

MTI ESTATE

Mirror Trading International (Pty) Ltd (In Liquidation)
Master's ref C906/2020

Liquidators:

Adriaan van Rooyen
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8 September 2022

DEAR MEMBER, INVESTOR, CREDITOR

<p>IN RE: MIRROR TRADING INTERNATIONAL (PTY) LTD t/a MTI (IN LIQUIDATION) ("MTI")</p> <p>REGISTRATION NUMBER: 2019/205570/07</p> <p>MASTER REFERENCE NO: C000906/2020</p>
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MTI DECLARATOR APPLICATION

CASE NO: 13721/2022

No final order has been granted in terms of the liquidators' application. On the contrary, the order itself provides that it will be of no force or effect unless and until it is confirmed by the court, which confirmation is subject to the court having heard all parties who intend to participate in the application.

The liquidators, in terms of the application and in the order, do not seek any relief directly against any party. The liquidators only seek guidance from the court as to how they are to deal with investor claims, which advice they have sought on a provisional basis. The liquidators are, furthermore, statutorily entitled to approach a court for guidance in circumstances as the present. The liquidators, prudently and in the exercise of their duties, pursued this route to obtain directions from court on how to deal with the claims of the investors, with the primary purpose of ensuring that all investors are treated fairly, equally and in a legally sound manner. The application, the order and steps taken by the liquidators serve the interest and is to the advantage of all creditors and investors, who have also been afforded the right and opportunity to fully participate in the application, before any final relief is granted, should they wish to do so.

In addition to the aforesaid, the liquidators obtained further directions from the court as to how to serve the application and the order, both of which have since been circulated to all


interested parties. The purpose behind doing so is to ensure that all parties with an interest are provided with a proper opportunity to participate in the application and to file affidavits should they not agree with evidence set out in the application and voice their contributions.

The application and the order does not seek to declare of MTI as being an illegal business or otherwise. To that end, both scenarios have been and are being considered and catered for in the application, i.e. catering for the factual and legal consequences of it being found that MTI legally conducted business and also for the event of it being found that MTI's business was illegal.

The information spread on this Telegram is **not correct** and is aimed at misrepresenting the true facts. You are encouraged and requested to consider the application and the order for what it is, and not for what it is represented to be by those who attempt to obstruct the liquidators' endeavours to effectively and expeditiously wind up the affairs of MTI.

Any enquiries regarding the application and the way forward can be directed to the liquidators at mticlaims@investrust.co.za.

Yours faithfully



o.b.o all Liquidators
AW Van Rooyen
Investrust