



INVESTTRUST Insolvency Practitioners

Reg. no. 2005/140619/23 Full Swing Trading – 726 CC t/a

CIRCULAR TO ALL KNOWN CREDITORS

30 August 2021

Re: **MIRROR TRADING INTERNATIONAL (PTY) LTD (IN LIQUIDATION)**
MASTERSREF: C906/2020

1. We, the Joint Provisional Liquidators, refer to the abovementioned matter as well as the letter issued by Mostert and Bosman Inc. dated the 11th August 2021 and wish to joint in on creditors satisfaction and benefit.
2. The application in respect of, whether MTI ran an illegal or legal scheme is postponed to the 8th of September 2021, note that the First Meeting of creditors is convened by the Master of the High Court, Cape Town for the 10th of September 2021.
3. As far as possible the Provisional Joint Liquidators will submit all received claims for proof on the 1st Meeting of creditors, however it is important that you realise that it is the Master of the Western Cape High Courts sole discretion whether to proof or reject each claim.
4. Should your claim (affidavit) not be lodged for the 1st meeting of creditors, it will surely be submitted on the second/general meeting of creditors, and if need be, on a special meeting of creditors, to be convened by the Joint Liquidators.
5. At this stage it appears that no contribution will be levied upon proved creditors and therefor require that creditors submit their claims to MTIclaims@investrust.co.za – we emphasize that should you already submitted and lodged your claim either to Investrust and/or Tygerberg Trustees, **DO NOT SUBMIT YOUR CLAIM AGAIN.**
6. Furthermore, another point for discussion is the distinction between whether you have a claim against MTI and/or whether you're classified as a debtor of MTI. If you've received more funds out of MTI than originally invested, you classify as a debtor of MTI. The Joint Provisional Liquidators will be able to assist by utilizing the "back office" to establish the actual amount deposited into the MTI platform less the amount received from withdrawals, and that will be the correct claim amount for each creditor. Although some creditors required access to the back office, this data and information cannot be supplied due to the fact that this information and data forms part of the secret enquiry in terms of Section 417/418 to recover bitcoin and funds due by debtors.
7. Notice is hereby given that the shareholders meeting is convened to take place on the same date, but after the closing of the First meeting of creditors.



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8. We require that you visit our website (www.investrust.co.za) for "*frequent questions ask*" to enable you to satisfy yourself with the process and progress of Mirror Trading International (Pty) Ltd (In Liquidation).

Yours faithfully



AW VAN ROOYEN
JOINT PROVISIONAL LIQUIDATOR