

Our Ref: AW VAN ROOYEN/nk

16 MARCH 2021

THE INVESTORS OF MTI

RE: MIRROR TRADING INTERNATIONAL (PTY) LIMITED T/A (MTI) (IN PROVISIONAL LIQUIDATION)

MASTER'S REFERENCE: C906/2020

The final court date was postponed until 31 May 2021.

We confirm that our application for extension of powers was granted by the High Court of the Western Cape.

Please be advised that the liquidators are in a very sensitive part of the administration of the MTI matter.

The body of liquidators are working on a dedicated website where information concerning the administration of the estate will be posted regularly.

We've held a "first enquiry" in terms of Section 417 & 418 (secret enquiry) of the Companies Act and the second enquiry will commence later this month or soon after a date becomes available.

Seen that it is a secret enquiry it is the liquidator's duty to keep all information and conclusions of such enquiries confidential to protect all witnesses and investors/members involved.

We further confirm that it is the liquidator's duty to act to the benefit of creditors/investors/members and claim documents will be submitted for proof, should no contribution be levied upon proved creditors/investors/members.

We will advise once more information is obtained regarding the assets and liabilities of the company in liquidation.

The following websites or portals can be used for circulars, updates and processing of claim documents.

www.investrust.co.za

Yours faithfully

AW VAN ROOYEN PROVISIONAL JOINT LIQUIDATOR