



**INVESTRUST** Insolvency Practitioners

Reg. no. 2005/140619/23 Full Swing Trading - 726 CC t/a

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Date: 05 November 2020

**CIRCULAR TO CREDITORS**

Dear Sir/Madam,

**INSOLVENT ESTATE: VAULTAGE ALL ROUND SOLUTIONS ( PTY) LTD ( In liquidation)**

**MASTER'S REFERENCE: G601/2020**

We refer to the above mentioned matter.

Writer hereby confirms that we as the Liquidators must take out a bond of security, in an amount of R225 000 000.00 as per the Master's Appointment list and the premium would be R1 282 500.00 yearly.

We have however approached the Master for a reduction to R 40 000,00 which will mean that the bond premium will be to the amount of R230.00 each year.

This means that we are saving an amount off R 1 282 270.00 to the benefit to the creditors

We would like to inform investors / creditors that we are progressing at good rate, in preparation off the inquiry starting on the 09<sup>th</sup> of November 2020 un till the 13<sup>th</sup> of November 2020.

The final court order has been granted herein and after the inquiry a set of claim documents will be posted on our website with an example, for the purses off completion.

Once the First part of the inquiry is finalized, we will in a position to send a full report to creditors / investors.

We trust you will find the above to be in order.

Yours faithfully

  
**INVESTRUST**

**AW Van Rooyen (Co-Trustee)**

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