

COPY

IN THE HIGH COURT OF SOUTH AFRICA

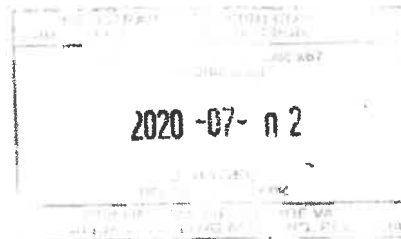
GAUTENG DIVISION, PRETORIA

28113/20

CASE NO:

In the *ex-parte* application of:

**SIMON NEIL DIX**



APPLICANT

and

**WILLEM JOHANNES BREEDT**  
(ID NO: 750714 5013 089)

RESPONDENT

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**NOTICE OF MOTION**

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TAKE NOTICE that application will be made on behalf of the abovenamed Applicant on the 2<sup>nd</sup> day July 2020 at **10h00** or as soon thereafter as counsel for the Applicant may be heard for an order in the following terms:

1. That this application be heard as one of urgency and that the Applicant's failure to comply with the rules Rules of Court, be and is hereby condoned in terms of Rule 6(12);
2. That the estate of the Respondent be placed under provisional sequestration;
3. That the Master of the High Court be directed to forthwith appoint Pieter Hendrik Strydom as provisional trustee of the Respondent's estate and that the powers of

the trustee so appointed be extended to the extent necessary to give effect to this order;

4. That the trustee be and is hereby authorised and empowered, in conjunction with the Sheriff of the High Court, to take immediate possession and control of all movable assets, books and documents belonging to the Respondent wherever they may be located;

5. Without derogating from the generality of prayer 4 above, the trustee is authorised and empowered to immediately:

5.1. take possession and control of:

5.1.1. Any and all crypto currency wallets which may belong to or be in the possession of the Respondent;

5.1.2. Any and all tablets, laptops, computers and cell phones which may belong to or be in the possession of the Respondent;

5.2. Obtain from the Respondent any and all pin codes, passwords, key words, login details or any other information which may be required to access the crypto currency wallets Bitcoin accounts or exchanges, including but not limited to exchanges known as "Binance", "Bitfinex", "Bittrex" and "Luno";

- 5.3. Transfer the Bitcoin found on any of the accounts or exchanges held or controlled by the Respondent to the crypto currency wallet held by the trustee with the following address:

"3LB6XoKxMXUS6S1KMnYBKtiuGtKqf7E97p"

6. The Respondent is directed to take whatever action may be necessary to assist and enable the trustee and the Sheriff to give effect to this order including but not limited to gaining access to any exchange accounts where the Respondent holds Bitcoin as well as transferring any Bitcoin held by the Respondent into the crypto currency wallet held by the trustee;
7. The Respondent is called upon to advance reasons, if any, why the Court should not order final sequestration of his estate on \_\_\_\_\_ at 10h00 or so soon thereafter as the matter may be heard;
8. That a copy of this order be furnished to the Respondent and published in the Government Gazette and the Pretoria News, after prayers 3 to 6 have been given effect to fully and completely.
9. Costs to be costs in the sequestration;
10. Further and/or alternative relief.

TAKE NOTICE FURTHER that the affidavit of **SIMON NEIL DIX** attached hereto will be used in support of the application.

KINDLY PLACE THE MATTER ON THE ROLL FOR HEARING ACCORDINGLY

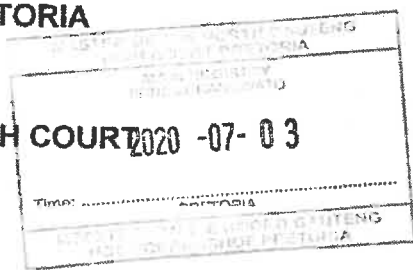
SIGNED AT Pretoria ON THIS 2nd DAY OF July 2020.

*[Handwritten signature]*

**LOUBSER & LOUBSER**  
**ATTORNEYS FOR APPLICANT**  
SHOP NO. 4B  
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TO: THE REGISTRAR OF THE HIGH COURT  
GAUTENG DIVISION, PRETORIA

AND TO: THE MASTER OF THE HIGH COURT  
PRETORIA



AND TO: THE SOUTH AFRICAN REVENUE SERVICE  
PRETORIA

**IN THE HIGH COURT OF SOUTH AFRICA**  
**GAUTENG DIVISION, PRETORIA**

CASE NO:

In the *ex-parte* application of:

**SIMON NEIL DIX**

**APPLICANT**

and

**WILLEM JOHANNES BREEDT**  
**(ID NO: 750714 5013 089)**

**RESPONDENT**

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**FOUNDING AFFIDAVIT**

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I, the undersigned **SIMON NEIL DIX**, do hereby make oath and say:

1. I am:

1.1. a major businessman;

1.2. a New Zealand citizen and South African resident, residing at 39  
Mount Verde Estate, Weir Drive, Hilton, KwaZulu-Natal, and

1.3. the Applicant herein.

2. The facts contained in this affidavit, unless the context indicates the contrary,  
fall within my personal knowledge and belief, and are true and correct.



3. Where I make submissions of a legal nature, they are made upon the advice of my legal representatives, which advice I accept to be correct.

**PARTIES:**

4. As stated above, I am the Applicant in this matter.
5. The Respondent is **WILLEM JOHANNES BREEDT (ID NO: 750714 5013 089)**:
- 5.1. a major businessman and fraudster who operates a Bitcoin investment scheme under the name "Vaultage Solutions";
- 5.2. who is currently resident at 3 Doral Close, Silverlakes Golf Estate, Pretoria.

**JURISDICTION:**


6. The above Honourable Court has the necessary jurisdiction to preside over and adjudicate this matter by virtue of the fact that the Respondent was resident- and carried on business within its area of jurisdiction, immediately preceding the lodging of this application.

**NATURE OF APPLICATION:**



7. This is an urgent *ex parte* application for the sequestration of the Respondent's estate on the basis that the Respondent:
- 7.1. has committed acts of insolvency as contemplated in section 8 of the Insolvency Act, 24 of 1936 ("*the Act*");
- 7.2. is factually insolvent.
8. I also seek ancillary relief for the urgent appointment of a trustee who is authorised to take immediate possession and control of the movable assets, books and documents belonging to the Respondent.
9. The application is brought *ex parte* and on an urgent basis due to the fact that it recently came to my attention that the Respondent is in the process of dissipating assets, some of which are capable of being instantaneously and untraceably disposed of.
10. The facts which underlie the urgency and the *ex parte* nature of this application are dealt with more fully below.

**LOCUS STANDI**

11. As will become apparent from this affidavit, I am a creditor of the Respondent in the amount of approximately R7,500,000.00. As such, I have the requisite *locus standi* to launch this application.
- 

**THE SCHEME CONDUCTED BY THE RESPONDENT:**

12. The Respondent has since approximately 2017 conducted business under the name and style of "Vaultage Solutions" or "Vaultage".
13. All correspondence of that enterprise is conducted simply under those names, and, as will appear from the various annexures hereto, none of such correspondence complies with section 32(4) of the 2008 Companies Act, in that none of it bears the name and registration number of any company in legible characters on its documents and publications. Indeed, there is nothing on the face of the documentation and correspondence of "Vaultage Solutions" to indicate that it emanates from a corporate entity, at all.
14. Vaultage Solutions is a crypto currency investment scheme which operates, notionally, as an unregistered and unregulated hedge fund, except that it trades using the crypto currency, Bitcoin.
15. Bitcoin is a digital asset designed to work as a medium of exchange using cryptography to secure transactions on an electronic digital ledger.
16. A "wallet", which is a term which will be referred to elsewhere in these papers, is a Bitcoin ledger.





17. "Blockchain", which is another term which will be used in these papers, is essentially an encryption module which links crypto currency accounts so that they can transact together.

## BACKGROUND

18. On or about 24 November 2019, I registered to invest with Vaultage Solutions (hereinafter "Vaultage"). My communications prior to doing so were exclusively with the Respondent, who in no fashion indicated that Vaultage was a corporation.
19. On the same day, I transferred 50 Bitcoin to the Vaultage wallet, the details of which had been furnished to me by the Respondent – a wallet bearing the identity IEKk2Zw8sXqq7anNequshFr7jAMkiRev9G. At the time of that transaction, 50 Bitcoin had a value of USD 349,600.00, then worth approximately R7,500,000.00.
20. The express, alternatively implied terms of my agreement with Vaultage were:
- 20.1. I would receive weekly communications each Tuesday, via email, updating me on the value of my deposit and informing me as to what my weekly payout would be. (I annex an example of such a communication dated 3 December 2019 and mark it "SD1");



- 20.2. Vaultage would trade the Bitcoin and profits would be credited to my account;
- 20.3. I would receive weekly payouts from Vaultage equivalent to the value of 5% of my investment. These payouts would be in the Bitcoin crypto currency, alternatively I could choose to have the 5% return compounded into my existing investment;
- 20.4. I could redeem my capital investment at any time by submitting notice of such redemption to Vaultage. The redemption process would take three weeks, during which time no weekly payouts would be made; and
- 20.5. any redemption would be paid out in Bitcoin.
21. I annex hereto marked "SD2" an email dated 25 November 2019 from one Amourelle Beukes, an administrative assistant in Vaultage's employ, confirming receipt of my investment to the value of USD 349,600.00.
22. My first weekly payout should have been made on 1 December 2019. It did not occur. I received my first weekly payment in the amount of 2.40 Bitcoin (then equivalent to USD 17, 979.00), on 4 December 2019.
23. On 6 December 2019, I received an email from the Respondent which I annex hereto marked "SD3", stating that Vaultage had experienced payment



challenges and that a third party payroll company had been appointed to resolve the issues.

24. On the same date, I received a further email (which I annex marked "**SD4**") from the Respondent, stating that "*We have every payment loaded*" and that "*We are committing to get all payments up to date today*". It will be noted that in both of these communications, the Respondent styles himself "*Director Vaultage Solutions*". Neither communication, however, contains any of the statutorily required information descriptive of a company.
25. On 9 December 2019, I received an email from "Vaultage Admin" stating that the payroll difficulties had been resolved and that payments would be made within the next 24 hours. A copy is annexed hereto marked "**SD5**".
26. No payment was received on 7 or 8 December 2019. Further excuses followed.
27. On 10 December 2019, I received an emailed "Deposit and weekly payout" statement from Vaultage, which I annex hereto marked "**SD6**"; however, no payment was made until 14 December 2019, when I was paid 2.48 Bitcoin.
28. I received a further, similar, "Deposit and payout" statement on 17 December 2019, a copy of which I annex hereto marked "**SD7**".

29. On 19 December 2019, I received an email from the Respondent (who this time signed as "*Owner Vaultage Solutions*") claiming that Vaultage was "*still strong*" and blaming the payment delays on "*challenges with Blockchain and wallets*". He stated that "*We are busy with the payouts*" and "*Every member will get their payouts in the next two days*". I annex this communication as "**SD8**". Needless to say, no payouts were received by me within the next two days.
30. On 21 December 2019, I received an email from the Respondent stating that he understood everyone's frustrations and assuring investors that we would receive our payments as promised. This is annexed marked "**SD9**". It is again signed "*Willie Breedt Owner Vaultage Solutions*".
31. On 23 December 2019 I received an email from "Vaultage Admin" stating that all payments were being processed and indicating that "*All payments are loaded, we are processing it as fast as we can. We will get through all payments.*" A copy is annexed hereto marked "**SD10**".
32. At this point, I became seriously concerned about my investment, and I began to suspect that funds were being misappropriated or dissipated to the extent that the Respondent was simply unable to repay his investors. Consequently, on 23 December, I submitted a redemption request in respect of my capital investment.
33. I received no further payouts.



34. On 27 December 2019, I received an email stating that my redemption request had been processed and that my account had been closed. A copy thereof is annexed marked "SD11". It records that my capital withdrawal had a value of USD 359,588.57. On the same date, I received an email from the Respondent (now signing "*Willie Breedt Vaultage Solutions*") blaming the payment problems on, *inter alia*, Blockchain, the payroll company, and FICA requirements. That is annexed marked "SD12".
35. I was advised by voice message by Ms. Beukes of "Vaultage Admin" that the redemption of my capital investment would take three weeks. Payment should therefore have been made by 12 January 2020. Needless to say, this did not occur.
36. There followed various further communications from "Vaultage" and from the Respondent himself, in similar vein, making similar promises, which were not kept. As an example, I annex marked "SD13" the Respondent's direct personal communication to me on 19 January 2020, from which it appears to be clear that he accepts that he, personally, has the obligation to return my capital and growth to my wallet. He asked an indulgence until 20 January 2020 to pay me, to which I countered that such would be subject to his furnishing me with a signed Acknowledgment of Debt. I annex my email of that date, marked "SD14".



37. On 19 January 2020, the Respondent transmitted to me, in acceptance of my terms, an unconditional Acknowledgment of Debt in my favour in the amount of 50.9515 Bitcoin (which then equated to R7,133,219.91). I annex a copy of that Acknowledgment, marked "SD15". It will be noted that the Respondent signs off on that Acknowledgement as follows: "*Willie Breedt Vaultage Solutions Founder and Owner*".
38. No payment was received, however, and my attempts to communicate further with the Respondent, were unsuccessful.
39. On 20 January 2020, as I understand it, the Respondent ended up in hospital in a psychiatric facility, having taken an overdose of drugs. I believe he attempted suicide. He was subsequently discharged.
40. My information in this regard comes from Beukes and the brother of the Respondent, Peter Breedt, whom I met in Jeffreys Bay when I travelled there on Monday 20 January, in the hope of speaking to the Respondent.
41. On 20 January 2020, I travelled with a colleague to the Respondent's house in Jeffreys Bay, where we met with Beukes. It was clear to me that Beukes was under an enormous amount of stress.
42. During our meeting Beukes explained that the Respondent controlled all the funds within Vaultage. She also mentioned that the Respondent's brother Peter Breedt ("Peter") was visiting from Johannesburg. He is an attorney who

practiced at PMBI Attorneys. Peter has subsequently been sequestered and the firm of attorneys has been liquidated.

43. We met with Peter and two of his colleagues on the evening of 20 January 2020 in an attempt to ascertain what was happening with my payments. He provided very little information about Vaultage's financial position or when payments would be made.

44. On 22 January 2020, I telephoned Peter and enquired as to whether he had the Vaultage digital login details. He denied knowledge of these details.

45. However, I annex hereto marked "SD16", a letter, dated 12 September 2018 from Peter's law firm stating that:

45.1. *"We herewith confirm that Vaultage Solutions has provided us with a member's list to which we have received an undertaking that such list will be updated on a weekly basis".*

45.2. *"We further confirm that Vaultage Solutions and more specifically Mr. WJ Breedt has provided us with the necessary login details for his E-wallet in the event of his unforeseen passing."*

46. I drew this letter to Peter's attention on the telephone and his response was *"that document is not worth the paper it's written on."* He further stated that:

46.1. He did not have the login details I had requested;



- 46.2. He is not directly associated in the management of Vaultage's business in any way; and
- 46.3. He was not prepared to take responsibility for the logons or private keys to members' funds.
47. On 23 January 2020, I received an email from Peter forwarding a further email sent from the email address used by the Respondent confirming that the following investor funds were being held in trading accounts controlled by the Respondent:
- 47.1. **BINANCE EXCHANGE:** ₪5,227,0741 which was the equivalent of USD 42,228,095.00 at the time;
- 47.2. **BITFINEX EXCHANGE:** ₪325,8110 which was the equivalent of USD 2,632,913 at the time;
- 47.3. **BITTREX EXCHANGE:** ₪6,205,9720 which was the equivalent of USD 50,142,966 at the time.
48. The South African Rand equivalent of this was R727,509,256.00 at the time and represents the funds of the numerous investors who invested with the Respondent.





49. The email further sets out various excuses for non-payment and stating that the Respondent had been hospitalised due to *inter alia* the pressure of running Vaultage.
50. The email contains three screengrabs allegedly showing that the three funds held by the Respondent were intact and that investor's funds were safe.
51. Thereafter, I received more promises, reassurances, and claims that Vaultage controlled hundreds of millions of Rands worth of Bitcoin in various international exchanges, but I was still not paid. The continuing theme was the claim that problems with Blockchain being "down" or unusable, had precluded the payments. I point out that all transactions in Bitcoin, worldwide, occur using Blockchain, and it is simply nonsense to suggest that difficulties with Blockchain being "down" (as repeatedly suggested by the Respondent) have precluded payment to me since 26 December 2019.

#### **PREVIOUS SEQUESTRATION APPLICATION**

52. As a result of the foregoing, I sought legal advice and on 29 January 2020, I launched a sequestration application against the Respondent in the Eastern Cape, under Port Elizabeth High Court case number 188/2020. The Respondent opposed the application.

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53. The papers filed in those proceedings thus far will be available for scrutiny by the court hearing this application, if it should so wish. In short, however, the following emerges from the Respondent's opposing affidavit:

- 53.1. He asserts that he commenced trading as "Vaultage Solutions" during 2017, but transferred that business into the Company after its establishment in 2019, before transacting with me.
- 53.2. He contends that my contract was not concluded with him personally, but with Vaultage All Round Solutions (Pty) Ltd ("*the Company*"), that my funds are secure, that the alleged problems experienced with accessing Blockchain are the reason for the failure to repay me to date, and that the funds have not been dissipated.
- 53.3. He continues to allege that millions of dollars' worth of funds are securely held by the Company with various offshore crypto currency exchanges, and that my funds form part of those funds invested in the platforms known as "Binance", "Bitfinex", and "Bittrex".
- 53.4. He claims to have taken all sorts of steps in interaction with Binance and Blockchain to attempt to free the funds to repay me, and makes the statement in paragraph 9.8 of his answering affidavit "*I have reason to believe that the applicant will receive payment prior to this matter being heard in court.*" This of course did not happen.



- 53.5. He admits that the Company is obliged to refund me my capital and one weekly payout to the value of 5% of my capital. (Paragraphs 15.1 and 16.) He also (paragraph 31.3 of that affidavit) admits the amount which I originally deposited was at the time equivalent to USD 349,600.00.
- 53.6. He accepts that there is a contract between me and the Company on similar terms to those set out by me in paragraph 19 *supra*.
- 53.7. He states that the Company will attempt its best "*to secure payment as soon as possible...*".
- 53.8. The Respondent claims that the Acknowledgment of Debt alluded to above, was executed on behalf of the Company and not himself, personally;
- 53.9. Whilst the Respondent denies that I am entitled to weekly payouts post- the cancellation of the contract, he states on oath that the Company nevertheless is willing to compensate me for the period beyond three weeks after cancellation, at the *mora* interest rate;
- 53.10. The only assets in South Africa which the Respondent claims personally to have, are two motor vehicles to the total approximate value of R670,000.00. This turned out to be blatantly untrue as will appear from what is alleged below. He also claims to hold IPO (Initial



Public Offering) stocks in a stockbroking company in China, and crypto assets with the three offshore platforms mentioned above, to the approximate value, he says, of USD13,000,000.00. Needless to say, assets of this nature and situated as they are, even if true, are of little comfort to me, since I will not be able to execute against them to the value of my claim. Equally, if these claims are true (which I doubt) one wonders why I have not been paid.

53.11. The Respondent repeatedly asserts that no assets have been ~~dissipated~~. This allegation has also shown to be completely false.

54. On the advice of my legal representatives, the decision was taken to issue summons against the Respondent for repayment of the amount owed to me. I must emphasise that at that stage I still had hope that summons would result in the repayment of my investment. I was also encouraged somewhat by the fact that the Respondent had at least engaged with the sequestration application (having been represented by his brother's law firm) and seemed to be committed to repaying my investment.
55. In hindsight and with the benefit of the information which has subsequently come to my attention, it is clear that the summons was never the appropriate course of action in the circumstances and that the Respondent would simply use the time afforded by action proceedings to dissipate his assets to the detriment of his many creditors.



56. The position has changed materially since the previous sequestration application and the summons were issued. As will appear from what is submitted below, since then:
- 56.1. The Respondent has dissipated numerous assets;
  - 56.2. The Respondent falsified a proof of payment;
  - 56.3. I learned that the Respondent has a previous conviction for fraud in respect of which he received a six year suspended sentence in 2017;
  - 56.4. The firm of attorneys representing the Respondent has been liquidated;
  - 56.5. The Respondent's brother (his attorney) has been sequestered;
  - 56.6. The Respondent has become a fugitive of justice who is currently sought by the SAPS and the Hawks.
57. It is partly for the aforesaid reasons that I have elected to institute a fresh sequestration application.
58. I pause to confirm that the previous sequestration has subsequently been withdrawn. The notice of withdrawal is annexed hereto marked "SD17". I also confirm that the summons issued against the Respondent and the Company



has been served on the Company but not on the Respondent. The Company has not noted an appearance to defend despite the *dies* in respect thereof having expired.

#### FURTHER PROMISES OF PAYMENT, AND FORGERY


59. The Respondent was represented in the sequestration proceedings by one Vinashni Mohan of PMBI Attorneys. On 24 February 2020, the said Vinashni Mohan, acting for the Respondent, sent Roderick Brent, my attorney (of Hay & Scott Attorneys), the email which I annex hereto marked "SD18". I draw particular attention to the last sentence which reads as follows:

*"Our client has given us instructions that your client will receive his capital payment between the 11<sup>th</sup> and 14<sup>th</sup> of March 2020."*

60. On 11 March 2020, there was a telephonic conversation between Roderick Brent and Vinashni Mohan, during which it was agreed that Brent would provide Mohan with my wallet address into which the Bitcoin needs to be paid, and Mohan advised Brent that she had received confirmation from the Respondent that he would be in a position to make the payment, as previously undertaken, on Friday, 13 March 2020, alternatively latest Saturday, 14 March 2020. This was confirmed in an email sent on 11 March 2020 by Brent, a copy of which is annexed marked "SD19". On 12 March 2020, my attorney duly conveyed the wallet address in question, as arranged.



61. On Friday 13 March 2020, my attorney Mr Brent again spoke telephonically to Ms. Mohan who initially told him that according to her client, payment would be made by 2:30pm that day. Subsequently, this was changed to "Shortly after 4pm.", on the basis that load-shedding had intervened. Ms. Mohan told Brent she intended to stay in her office until proof of payment had come to hand. However by 4:30pm nothing had been received by Mr Brent.
62. Mr Brent telephoned Ms. Mohan on the morning of Saturday, 14 March 2020, to follow up on the promised payment. She did not answer, but shortly thereafter, sent him a sms stating that her client would "screen shot" her the proof of payment, which she would forward to Brent by sms. Annexed hereto marked "SD20" is a printout of their sms exchange. Needless to say, neither the promised proof of payment, nor actual payment, eventuated.
63. On 19 March 2020, my attorney received an email from the Respondent's attorneys (this time in the form of one Alyssa Lewis) to the effect that their client was attempting to have my Bitcoin released through Binance, but was experiencing problems which would delay the transfer and proposing that, as an alternative, their client was willing to transfer the Rand value of the Bitcoin to my attorney's Trust account in full and final settlement. The attorney enquired whether I would be willing to accept this which she asked be confirmed in writing, and she asked for my attorney's verified Trust banking details. A copy of that email is annexed hereto marked "SD21".



64. During a further exchange of emails between the attorneys that day, the Respondent's attorney stated that he proposed to pay R6,838,580.51 or USD 395,547.43 and that the payment would be made as soon as his attorneys were in receipt of my attorney's verified bank details. This culminated that day in my attorney's email sent at 1:41 p.m. communicating my willingness to accept the offer of payment in the named amount on the basis (*inter alia*) that proof of payment was provided to my attorney by 16h30 that day, and that the amount must clear in my attorney's Trust account by 11h00 on 20 March 2020. He also furnished my attorney's Trust banking details. A copy of that email is annexed as "SD22".
65. By the following morning (20 March 2020), no proof of payment had been received by my attorneys. They accordingly made enquiry of Ms. Lewis as to when it might be received. My attorney followed up and, at 2:29 p.m. on 20 March, Ms. Mohan replied that they were awaiting proof of payment from their client and would forward same to my attorney once received.
66. No proof of payment had been received by the morning of Monday, 23 March 2020, and my attorney addressed the further enquiry, a copy of which I annex hereto marked "SD23".
67. On 26 March 2020, my attorneys issued Summons in the Pietermaritzburg High Court under case number 2424/2020P, as more fully detailed below. The first "hard" lockdown had just been announced and was due to commence on 27 March 2020 and there was no prospect of obtaining normal service via





Sheriff for the foreseeable future. My attorneys emailed a copy of the Combined Summons to Ms. Mohan, whose response was that she was not authorised to accept service. Doubtless she communicated the Summons to her client because, on 9 April 2020, Ms. Mohan Whatsapped to my attorney a copy of a purported proof of payment from "Vaultage Solutions" in the amount of R6,835,000.00. Ms. Mohan conveyed to my attorney that she had received the "POP" (proof of payment) from her client. A copy of this Whatsapp is annexed hereto marked "**SD24**". I point out that the amount appears in a different and bolder script to the rest of the document. She also Whatsapped Mr. Brent a further "proof of payment" for the balance of R3,580.51 making up the proposed settlement figure mentioned above. I annex a copy of that proof of payment, marked "**SD25**".

68. Ms. Mohan requested my attorney to confirm receipt of the funds.
69. The purported payments were made via Standard Bank (although the account details are absent) and, since my attorneys also bank with Standard Bank, it was anticipated that the funds would clear immediately. By the morning of Saturday, 11 April, no funds had so cleared.
70. On the morning of 14 April 2020, two amounts reflected in my attorney's Trust account, being R683.35 and R3,580.51. It seems clear that the Respondent, or someone acting on his behalf, forged the "proof of payment" for R6,835,000.00, when in fact only R683.35 had been paid.



71. When my attorney queried this curious state of affairs, he was informed by Ms. Mohan that, on instructions from her client, "*there are certain Standard Bank transactions that are pending and [he] was in communication with the bank to determine the reasons for this*", coupled with a promise to convey any further information to my attorney, once it was available to her. That email is attached hereto marked "**SD26**". My attorney's further enquiries met with no cogent explanation from the Respondent's side, nor has any payment been forthcoming.
72. Whilst certain of the correspondence alluded to above is marked "without prejudice", I submit that it is admissible, since the Respondent's conduct was throughout, fraudulent, and not a *bona fide* settlement negotiation. Fraud cannot be protected by privilege.
73. As at the time at which I depose to this affidavit, no payment has been received and I do not believe that the Respondent and/or the Company have any intention whatever of paying me. It seems overwhelmingly likely that Vaultage is nothing more than a fraudulent Ponzi Scheme.

#### ANTI-DISSIPATION APPLICATION

74. During the beginning of June 2020, I was advised by my legal representatives to bring an anti-dissipation application against the Respondent. The aforesaid application was launched after my attorney had conducted further investigations into the Respondent's affairs and discovered that he was a

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convicted criminal and after I received the details of the Respondent's bank accounts from one Neil Cole, who also invested with Vaultage and is due a refund, valued in the order of USD 182,777.55. At the behest of the Respondent, he deposited his investment, in Rands, into the said bank account. Cole has had a similar experience to my own, exited the scheme for similar reasons to mine on or about 29 January 2020, and has had similar delaying excuses and empty promises in relation to the refund of his money. In this regard, I annex as "SD27" and "SD28", respectively, an email from Neil Cole dated 20 February 2020 as well as a Vaultage Solutions communication of 3 February 2020 verifying the amount due to him. Cole's confirmatory affidavit where he confirms the aforesaid submissions, is annexed to the anti-dissipation papers, which will be available for scrutiny by the court hearing this application, if it should so wish.

75. The application was issued out of the Local Division of the Eastern Cape High Court on 10 June 2020. The application was heard *ex parte* and *in camera* by his Lordship Acting Justice Mullins on 17 June 2020, who granted the application as prayed for. The relevant court order is annexed hereto marked "SD29".
76. In terms of the aforesaid order, the Respondent was *inter alia* interdicted from dealing in any manner with two of his bank accounts held at First National Bank.



77. The court order has not yet been served on the Respondent as my attorneys have been unable to locate him.
78. The aforesaid interim relief, provided me with some comfort in that I believed that I had secured, both for my own benefit and those of the other creditors, at least some assets belonging to the Respondent. I also mistakenly believed that the order would impress upon the Respondent the importance of not dissipating his assets. As will appear from what is submitted below, my comfort was short-lived.

**EVENTS SUBSEQUENT TO ANTI-DISSIPATION ORDER AND ACTS OF INSOLVENCY**

79. On 18 June 2020, my attorney (Brent) received a Whatsapp message from a colleague of his who represents other investors in the scheme.
80. The Whatsapp message contained a video of the Respondent being spoken to and recorded by a person who was unknown to me at the time but who I later learned was a Dr. Albertus Jansen van Vuuren.
81. I interpose to explain that Jansen van Vuuren is also an investor in the Respondent's scheme. It appears that Jansen van Vuuren grew impatient with the Respondent's failure repay his investment and drove to the Respondent's property in Jeffreys Bay, to confront the Respondent.



82. The video, which was taken during Van Vuuren's attendance at the Respondent's residence depicts the following:
- 82.1. At 00:15 thereof, the Respondent confirms that two investors in Vaultage, being Isabel Trust and Henchel Kok, are owed USD 161,000.00;
- 82.2. At 00:23, the Respondent states that he would stop all trades at 16h00 on the same day the video was recorded, being 9 June 2020 and that he would pay the USD 161,000.00, to the aforesaid investors;
- 82.3. At 01:14, the Respondent confirms that he is prepared to provide security for the aforesaid payments in the form of various vehicles owned by him;
- 82.4. From 02:00 onwards, the Respondent provides Jansen van Vuuren with the registration documentation of a total of 7 vehicles of the Respondent's vehicles, as security for the promised payments. The Respondent estimates the combined value of the vehicles to be R2,660,000.00;
- 82.5. At 02:20, the Respondent confirms that he owns the vehicles outright and that none of the vehicles are under finance from a financial institution;

- 82.6. At 07:15, the Respondent states that the vehicles would be transferred to Jansen van Vuuren if the promised payment is not made.
83. The aforesaid video recording will be available to be viewed by the Honourable Court at the hearing of the application.
84. My attorney of record (Brent) spoke to Jansen van Vuuren on 1 July 2020 who confirmed that he has registered notarial bonds over certain of the Respondent's vehicles as security for payment. Brent's affidavit confirming the aforesaid is annexed hereto marked "**SD30**".
85. Clearly, the Respondent has disposed of assets which has resulted in Jansen Van Vuuren being preferred over his other creditors.
86. What is more, it came to my attorney's attention on 30 June 2020 by way of the same attorney who sent him the Whatsapp message, that the Respondent has caused a luxury boat belonging to the Respondent to be sold through a friend of his, Nicholas Melck, on Facebook. The relevant advertisement posted to Facebook on 28 June 2020 is annexed hereto as "**SD31**".
87. This is a further clear attempt by the Respondent to dispose of his assets.
88. In addition, as stated in the previous sequestration application, it has been confirmed to me by Louise Klaasen, who is also an investor of the Respondent, that her outstanding weekly payments were fully settled by the



Respondent. This also amounts to a disposition by the Respondent of his property with the intention of preferring one creditors over another. Klaasen confirmed the aforesaid in a confirmatory affidavit which forms part of the previous sequestration application.

89. It is also clear from the correspondence referred to above, that the Respondent has given written notice of his inability to pay his debts.

90. Lastly, it is apparent that the Respondent is also factually insolvent as a result of the fact that the Respondent has:

90.1. Made repeated promises to pay his creditors and has failed to do so.

90.2. Disposed of assets or attempted to dispose of assets in an attempt to settle his debts, to the detriment of other creditors.

#### ADVANTAGE TO CREDITORS

91. I respectfully submit that the evidence points to the Respondent's investor's investments being misappropriated or lost.

92. I am unaware of the identities of all the Respondent's other creditors, and the extent of their claims against the Respondent. It is, however, certain that there are numerous other creditors. The Respondent states in his answering



affidavit that there are 2547 investors in the scheme. My attorney was advised by Peter that there may be as many as three thousand.

93. The Respondent is clearly in the process of dissipating his assets. As such, it is vitally important that external control is exercised over the Respondent's assets including the investor funds. A trustee would be best placed to exercise such control and would be able to:
- 93.1. Take control of the Respondent's assets and investor funds;
  - 93.2. Investigate the full extent of the Respondent's assets, recover those assets and liquidate them to the advantage of creditors;
  - 93.3. Investigate any dispositions of creditors' investments;
  - 93.4. Recover unlawful dispositions for the benefit of creditors;
  - 93.5. Prevent the Respondent from transacting any further.
94. It is clear from the video referred to above, that at the very least the Respondent owns seven vehicles which are not under finance which the trustee could take possession of and liquidate to the benefit of creditors.
95. It must also be mentioned that, given the scale of the fraud perpetrated by the Respondent, the sequestration of his estate could well be said to be in the





public interest. Certainly, there is substantial benefit in preventing the Respondent from perpetrating the same fraud on other members of the public.

### URGENCY AND CONDONATION

96. I respectfully submit that this application is extremely urgent for the reasons set forth above. Not only is my entitlement to the payment clearly not even disputed by the Respondent, but I have been made dishonest, empty, promises of payment on several occasions. The Respondent has even resorted to providing forged, falsified proofs of payment in his efforts to stave off a reckoning.
97. I also reiterate that it is clear that the Respondent is in the process of dissipating his assets. It is submitted that those circumstances alone, render this application extremely urgent.
98. It is further clear from the growing furore on social media and from publications in the press during the last month, that there is a high probability that the Vaultage Solutions Ponzi Scheme is collapsing and that the pressure upon the Respondent is increasing rapidly.
99. In substantiation of these assertions, I annex two News24 online publications dated, respectively, 7 May 2020 and 29 May 2020, which I mark "SD32" and "SD33". Whilst they speak for themselves, I draw attention to the following:



- 99.1. Evidently the Respondent's trick of promising a payment in hundreds of thousands, or millions and sending a forged proof of payment to "substantiate" it, only for it to be found that he actually deposited a fraction of the amount using the same numerals, seems to have been a common tactic of his;
- 99.2. His pattern of fraudulent and empty promises and lies has been no means confined to his dealings with me;
- 99.3. He is and has for some time been under investigation by the Hawks;
- 99.4. Moreover, there have been serious fears expressed that he has either fled the country already, or is about to do so;
100. It also appears that the Respondent may be suicidal. The Respondent is the only person with knowledge of the passwords, pin codes and keywords which will allow the trustee to take control and possession of the Bitcoin. If the Respondent is not able to provide the aforesaid information for any reason, the Bitcoin will never be able to be retrieved.
101. Considering that, quite aside from whatever dues may be coming to him in respect of his Vaultage Solutions pillaging, if he is convicted of any fraud or theft perpetrated during the period after his conviction and sentence in February 2017, the suspended sentence will be implemented and he will go



to jail for at least six years, his incentive to take what he may and flee the country is indeed compelling, in my submission.

102. I annex hereto as annexure "SD34" a printout of a Whatsapp sent by the Respondent to the remaining Vaultage Solutions investors, which was furnished to me on 8 June 2020 by Mr. Cole. Its terms, whilst infuriating, are unsurprising. Quite clearly, the Vaultage Solutions Ponzi Scheme is collapsing, even the Respondent can no longer pretend that all is well, and he is now trying to lure his unfortunate investors into abandoning various of their rights and accepting promises of much reduced refunds. It is also a thinly disguised attempt to frighten people into making such agreements, for fear of standing at the back of the queue. Frankly, I find the Respondent's conduct absolutely despicable.
103. By the same token, any form of notice or news of this application and this order, is likely to actuate the Respondent to dissipate assets before the court order can be given effect, and it is accordingly both justified and necessary that no notice be given to him.
104. I accordingly ask that the Honourable Court condone the urgency and the method of bringing this application.

**ANCILLARY RELIEF SOUGHT**



105. As appears from the notice of motion, I pray for ancillary relief in addition to an order for sequestration of the Respondent's estate.
106. Firstly, an order is sought for the urgent appointment of a trustee. This relief is sought in order to enable the trustee to immediately take the steps which are dealt with in the notice of motion and explained in greater detail below. Given the urgency of this matter and the very real risk that the Respondent may further dissipate assets, it is vital that the trustee be empowered to take the necessary steps as soon as possible.
107. In this regard, my attorney has approached Pieter Hendrik Strydom to act as trustee of the Respondent's estate. Mr. Strydom is an attorney and insolvency practitioner at Park Nouveau, 225 Veale Street, Brooklyn, Pretoria. He has 30 years' experience as an insolvency practitioner and acted in the aforesaid capacity in the well-publicized Krion- and Free Agape Enterprises Ponzi Schemes. He has confirmed he is willing and able to accept the appointment and that he is available to do so immediately. Mr. Strydom's confirmatory affidavit is annexed hereto marked "SD35".
108. The notice of motion also prays for relief in terms of which the trustee is empowered, in conjunction with the sheriff and the SAPS (if necessary), to immediately and forthwith take control of the Respondent's assets in terms of section 69 of the Insolvency Act. This relief is intended to provide the trustee with the greatest possible opportunity of securing the Respondent's assets to the benefit of creditors.



109. In addition to the vehicles, boats and other assets which the Respondent may possess, he is of course also in possession of a substantial amount of investor funds. The available information indicates that the funds are held in the Bitcoin trading exchanges referred to above.
110. In this regard, it is vitally important to consider that crypto currencies such as Bitcoin are characterised by the fact that they are entirely digital and eminently transferable from one account to another.
111. This means that the Respondent is capable of transferring the amounts currently held by him in the aforesaid accounts to other accounts unknown to the Applicant, instantaneously.
112. The Respondent is able to gain access to the aforesaid exchange accounts by making use of a device called a "crypto currency hardware wallet". It resembles a flash-drive and I annex a photograph of an example of one hereto as **ANNEXURE "SD36"**.
113. The hardware wallet, is utilised by inserting it into a computer. The user is then prompted to provide a pin which allows to the relevant accounts through a software application called "Ledger Live". The wallet is also associated with 24 seed words which are provided to the user when the wallet is first used. These 24 seed words enable the user to reconfigure the entire wallet and gain access by those means.



114. In addition, the relevant exchanges can be accessed via login details which are in the Respondent's possession. Access to the exchanges are also ordinarily protected by a 2 factor authentication process which functions by sending a one-time pin/password to the Respondent's laptop or cell phone when the exchanges are accessed.
115. For the aforesaid reasons it is vital that the trustee obtain access to:
- 115.1. The Respondent's hardware wallet(s) and the exchange accounts where the Respondent holds Bitcoin;
  - 115.2. The Respondent's Ledger Live login details, pin code and 24 seed words;
  - 115.3. The Respondent's login details to the relevant exchanges pin codes and/or passwords in respect of the 2 factor authentication process;
  - 115.4. The Respondent's laptop(s), computers and cell phone(s) as well as the passwords and pin codes to the aforesaid devices;
116. I have enlisted the services of South Africa's biggest registered Bitcoin exchange to assist the trustee and the sheriff in obtaining the aforesaid hardware and information from the Respondent and to effect transfer of any Bitcoin held by the Respondent into a designated Bitcoin exchange which has



been already been created by Mr. Strydom, the suggested trustee and is ready to be utilised for purposes of safeguarding whatever Bitcoin may be located and taken possession of.

117. Naturally, in order for the aforesaid to be effective and beneficial to the creditors, the Respondent must not obtain prior knowledge of this application or the relief sought.

### **RESPONDENT'S WHEREABOUTS**

118. From what is submitted above, it is clear that the Respondent is currently evading both his creditors and the authorities.
119. I have since approximately May 2020 attempted to locate the Respondent and have enlisted the services of Nauticus Protection Services in order to do so. Nauticus has tracked the Respondent to various parts of the country and determined that he was in the Silverlakes area in Pretoria as recently as last week.
120. It transpires that the Respondent has been living at Jansen van Vuuren's property in Silverlakes for the past 2 to 3 weeks.
121. It is on the basis of the aforesaid information that I submit that the Respondent has been resident in this Honourable Court's jurisdiction immediately preceding this application.



122. I also draw the attention of the Honourable Court to a report in respect of an entity by the name of Bloodbrother Aviation. It appears from the report that the Respondent was a director of the aforesaid entity until his resignation on 30 June 2020. The entity's physical address is reflected in the report as 1229 Crows Nest, Featherbrooke Estate, Featherbrooke Krugersdorp, Gauteng.
123. In the circumstances, it appears that the Respondent has also carried on business within this Honourable Court's jurisdiction in the past 12 months.

#### **SECURITY FOR MY CLAIM**

124. I hold no security for my claim.

#### **SECURITY FOR COSTS**

125. My attorneys will cause security to be provided to the Master as prescribed in section 9(3) of the Act and his certificate to this effect to be annexed hereto marked "SD37".

#### **SERVICE**

126. A copy of this application will be furnished to:

126.1. The Master of this Honourable Court;





126.2. The South African Revenue Service.

127. For the reasons stated above, service of the application on the Respondent or his employees (if any) would likely result in the ancillary relief which I seek being, defeated.

128. However, the application and order (if granted) will be furnished to the Respondent as soon as the trustee takes the steps which are set out above. The application and order will also be furnished to any employees of the Respondent.

**WHEREFORE** I pray for an order in terms of the Notice of Motion.



**DEPONENT**

I certify that the deponent has acknowledged that he knows and understands the contents of this Affidavit, that he has no objection to the making of the prescribed oath and that he considers this oath to be binding on his conscience. I also certify that this affidavit was signed in my presence at Pretoria on this the 2<sup>ND</sup> day of JULY 2018 and that the regulations contained in Government Notice R1258 of 21 July 1972, as amended by Government Notice R1648 of 19 August 1977, have been complied with.



**COMMISSIONER OF OATHS**  
**ELANI VAN DEN HEEVER**  
 Commissioner of Oaths  
 Practising Attorney (RSA)  
 Parc Nouveau Building 2<sup>nd</sup> Floor  
 225 Veale Street, Brooklyn, Pretoria  
 Tel: 012 346 4243

3

"SDI" 42

Simon Dix

From: admin@myvaultage.com  
Sent: Tuesday, 03 December 2019 6:00 AM  
To: Simon Dix  
Subject: VaultAge Solutions Weekly Growth Update

Caution (External, [admin@myvaultage.com](mailto:admin@myvaultage.com))

Sensitive Content [Details](#)

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VaultAge Solutions Weekly Growth Updates

Account 1



Hi Simon,

Your deposit has grown to \$ 359 588,57

Your weekly pay-out will be \$ 17 979,43

Please note all clients who did not receive payment for the week of 26 November 2019 have been loaded for a double payment.

NB: Please see our Disclaimer regarding Profits and Capital Withdrawals. As we are continuously growing and expanding, we need to regularly update our procedures. **DISCLAIMER:** After your official Withdrawal Request Form for your weekly 5% has been received and processed - please remember that if you do it weekly before a Monday by COB, you will only receive payment the FOLLOWING week between Wednesday and Friday by COB. If you withdraw MORE than your 5% growth (withdrawing from your capital amount) - the withdrawal process takes 3 WEEKS, you will be paid out by the THIRD week after submitting your withdrawal request. This is because all monies are in a Trading account, with active trades that have to be closed first before pay-out.

Handwritten signatures and initials at the bottom of the page.

"SD2" 43  
28

Simon Dix

---

From: admin@myvaultage.com  
Sent: Monday, 25 November 2019 12:24 PM  
To: Simon Dix  
Subject: VaultAge Solutions Welcome Email.

External (admin@myvaultage.com)

[Report This Email](#) [PAO](#) [Protection by INKY](#)

Hi Simon,

Welcome to VaultAge Solutions Bot Trading Family. We received your deposit of \$ 349 600.00 You will be updated weekly on a Tuesday via email.

Kind Regards.



Kind Regards  
Amoursalle

1  
Handwritten signatures and initials, including a large 'D' and other scribbles.

"SD3"

44  
61

**Simon Dix**

---

**From:** admin@myvaultage.com  
**Sent:** Friday, 06 December 2019 8:19 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Year end letter

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

45

"SD 3"



(4)



12 Villa Andel Riviera Lane  
Fountainhead at 8 Rugsandrup  
[bot@myvaultage.com](mailto:bot@myvaultage.com) / [admin@myvaultage.com](mailto:admin@myvaultage.com)

0311 604 6492

Dear VaultAge Solutions Member

RE: Thank You/Merry Christmas

We would like to thank every member for being part of VaultAge Solutions. Thank you for your support during 2019, it wasn't without its challenges, specially the last 3 months where we had to make changes to systems. Change never comes without its challenges. We will continue to develop our systems to be able to service you better. Our team is and will stay committed to do better and faster for our members.

Our Office is officially closing today for 2019, but our admin and payroll teams will continue working although not at the office. The office will be opening again on the 13<sup>th</sup> of January 2020. The team will be available on email to attend to your requests and queries. We will attend to your emails on a continuous basis. The only days that we will not be available is 25<sup>th</sup> December 2019 and 1<sup>st</sup> Jan 2020. The Payroll Team will continue with payments throughout the holiday period except for the 25<sup>th</sup> December 2019 and 1<sup>st</sup> January 2020.

The VaultAge team would like to wish you a relaxing holiday and a Merry Christmas.

Regards,

Wille Bredt  
Director VaultAge Solutions

"SD 4"

46  
63

B...

**Simon Dix**

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**From:** admin@myvaultage.com  
**Sent:** Friday, 06 December 2019 8:40 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Payment Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

*[Handwritten signatures and initials]*

"S Δ 4"

47

64

5



12 Villa Arriet Rivera Laja  
Pueblo Arriet Inc. 8.8 Rugsadotp  
[usa@myvaultage.com](mailto:usa@myvaultage.com) / [admlo@myvaultage.com](mailto:admlo@myvaultage.com)

DID 601.6422

Dear VaultAge Solutions Member

RE: PAYMENTS OUTSTANDING UPDATE

We have every outstanding payment (inched and will keep on pushing to get them all paid as quickly as we can. It has been a very frustrating period for all of us. We have gone through 3 months of struggling to resolve issues and make our system. The last few weeks with Payroll Company has been slow but we had to get everyone loaded on the system and get the best possible way of getting as many transactions as we can through Blockchain. Testing how many transactions we can load per block without slowing it down but also continue testing new ways and other platforms that will allow us to speed up this process through Blockchain.

We are committed to getting all payments up to date today. Although Blockchain speed determine that. Please be patient we will get to every payment. We will not stop until every payment has been processed and confirmed.

Regards,

William Brest  
Director VaultAge Solutions

Handwritten signatures and initials at the bottom right of the page.

"SD5"

48

65

6

Simon Dix

From: admin@myvaultage.com  
 Sent: Saturday, 07 December 2019 10:40 AM  
 To: Simon Dix  
 Subject: VaultAge Solutions Payment Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

**VaultAge Solutions Payment Update**



Dear VaultAge Solutions Member,

We would like to inform every member that the payroll system is still currently running. All payments are loaded and are being processed as the blocks go through on blockchain. With the current load shedding situation this caused a delay with 12 hours.

We ask that you have patience for the next 24 hours as your payment will go through.

Kind Regards,

VaultAge Admin Team

*[Handwritten signatures and scribbles]*



"SD 6"

649

8.

**Simon Dix**

**From:** admin@myvaultage.com  
**Sent:** Tuesday, 10 December 2019 7:21 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Weekly Growth Update

External (admin@myvaultage.com)

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VaultAge Solutions Weekly Growth Updates

Account 1



**Hi Simon,**

Your deposit has grown to \$ 359 588,57

Your weekly pay-out will be \$ 17 979,43

NB: Please see our Disclaimer regarding Profits and Capital Withdrawals. As we are continuously growing and expanding, we need to regularly update our procedures. **DISCLAIMER:** After your official Withdrawal Request Form for your weekly 5% has been received and processed - please remember that if you do it weekly before a Monday by COB, you will only receive payment the FOLLOWING week between Wednesday and Friday by COB. If you withdraw MORE than your 5% growth (withdrawing from your capital amount) - the withdrawal process takes 3 WEEKS, you will be paid out by the THIRD week after submitting your withdrawal request. This is because all monies are in a Trading account, with active trades that have to be closed first before pay-out.

Kind Regards,

VaultAge Admin Team

*[Handwritten signatures and initials]*

"SD 7"

50

67

9.

**Simon Dix**

**From:** admin@myvaultage.com  
**Sent:** Tuesday, 17 December 2019 6:13 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Weekly Growth Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

VaultAge Solutions Weekly Growth Updates

Account 1



**Hi Simon,**

Your deposit has grown to \$ 359 588,57

Your weekly pay-out will be \$17 979,43

NB: Please see our Disclaimer regarding Profits and Capital Withdrawals. As we are continuously growing and expanding, we need to regularly update our procedures. **DISCLAIMER:** After your official Withdrawal Request Form for your weekly 5% has been received and processed - please remember that if you do it weekly before a Monday by COB, you will only receive payment the FOLLOWING week between Wednesday and Friday by COB. If you withdraw MORE than your 5% growth (withdrawing from your capital amount) - the withdrawal process takes 3 WEEKS, you will be paid out by the THIRD week after submitting your withdrawal request. This is because all monies are in a Trading account, with active trades that have to be closed first before pay-out.

Kind Regards,

VaultAge Admin Team

*[Handwritten signatures and initials]*

"SD 3"

68 51

10

**Simon Dix**

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**From:** admin@myvaultage.com  
**Sent:** Thursday, 19 December 2019 9:11 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Payment Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

*[Handwritten signatures and initials]*

"SD 8"

GA

52

10



12 Wild Animal Haven Lane  
Festusbrooks Etz & Krugersloep  
[bet@vaultage.com](mailto:bet@vaultage.com)  
011 661 6492  
19 December 2019

To All VaultAge Solution Members,

**RE: Payments**

I am using this letter to set every member mind at ease. VaultAge Solutions is still strong and we are fully committed to every member. We have faced our challenges with Blockchain and wallets. We were on track to get all the payments out by last Monday. Unfortunately, we picked up a major update problem with our Payout wallet not updating balances and transactions. We have been continuously busy with support to resolve the issue. We have created a new wallet so long and moving funds to the new wallet.

We are busy with the payouts. Every member will get their payouts. Please be patient. I know this is frustrating. We also want the payouts finished that we can also have a break. Please just give us the opportunity to process all the payments in the next 2 days.

Thank you for your co-operation and understanding.

Your Faithfully

Wills Bredt  
Owner, VaultAge Solutions

Handwritten signatures and initials at the bottom right of the page.

"SD 9"

70<sup>53</sup>

Simon Dix

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**From:** admin@myvaultage.com  
**Sent:** Saturday, 21 December 2019 7:31 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Payment Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

*[Handwritten signatures and initials]*

"SD 9"

71 54

11



12 Villa Ardel Mifera Lane  
Faulstich Estate B Kugraslop  
[bet@myvantage.com](mailto:bet@myvantage.com)  
010 604 6722  
21 December 2019

To All Vantage Solutions Members,

**REPayments update**

We understand everyone's frustration with the payments. We know that every member is anxious to get their payments. We have the list of payments that need to process you are on the list. It is taking us slightly longer to get through the list. Changing payment wallet and moving the funds to the new wallet took slightly longer than anticipated. We will get to your payment as promised. We will not stop until every member is paid.

Please give us the opportunity to get that done.

Thank you for your co-operation and understanding.

Your Faithfully

Wille Beesdt  
Owner Vantage Solutions

*[Handwritten signatures and initials]*

"SD 10" 55 72

12

Simon Dix

From: admin@myvaultage.com  
Sent: Monday, 23 December 2019 9:29 AM  
To: Simon Dix  
Subject: VaultAge Solutions Payment Update

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) Protection by INKY

*[Handwritten signatures and initials]*

56

"SD 10"

73

12.:



12 Villa Arrial Rivera Inn  
Fonshanrocha Est. 8 Arroyo de  
hzi@myvalorbe.com  
010 601 6492  
23 December 2019

To All ValorBe Solution Members,

Re: Payments update

Bankcholu still hasn't resolved our wallet updating issue. They still saying they are aware of the problem and is working on the problem. We will keep you updated.

We are however continuing with payments even though we have limited functionality. All payments are loaded we are processing it as fast as we can. We will get through all payments.

Wille has struggled with intermittent connection issues and has not been available on whatsapp since yesterday. He is busy resolving the problem and will be back online in a few hours.

Thank you for your co-operation and understanding.

Your Faithfully

Admin  
ValorBe Solutions

*[Handwritten signatures and initials]*



"SD 11"

57  
74

**Cindy-Ray Connor**

**From:** admin@myvaultage.com  
**Sent:** 31 December, 2019 8:11 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Weekly Growth Update

External (admin@myvaultage.com)

[Report This Email](#), [FAQ](#) Protection by INKY

VaultAge Solutions Weekly Growth Updates  
Account 1



**Hi Simon,**

We have received your capital withdrawal of \$ 359 588,57 , it has been processed. Please note that this account is now closed.

Should you have any queries please don't hesitate to contact us on [admin@myvaultage.com](mailto:admin@myvaultage.com).

Kind Regards,

VaultAge Admin Team

*[Handwritten signatures and initials]*

'SD 12'

58  
75

12.

**Simon Dix**

---

**From:** admin@myvaultage.com  
**Sent:** Friday, 27 December 2019 8:12 AM  
**To:** Simon Dix  
**Subject:** VaultAge Solutions Complete Payment Explanation

External (admin@myvaultage.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)



"SD 12"

59  
76

13.



32 Villa Amiel Reform Lane  
Penthouse, Esplanade  
[hot.com/vaultage.com](http://hot.com/vaultage.com)  
D10 881 6482  
27 December 2019

To All VaultAge Solutions Members,

RE: Complete explanation

We felt it necessary to explain what has happened the last two months. As you all know we have grown dramatically in the last few months and we had to implement some changes to accommodate that. We tried our own semi-automated payment system that would pay members automatically but the only issue remained the speed in which we could process the payments through Blockchain. We had our fair share of problems with this and it caused some of a backlog that assisting us speeding up the process.

We kept on looking for solutions and started investigating using a payroll company to handle the payments, a payroll company that understood crypto and the blockchain. We found a company that can do this, it has not been smooth sailing with the payroll for the following reasons, and by no fault of theirs. The blockchain has been inconsistent in the processing of payments and it slowed us down even though they were using multiple wallets to make payment from. Just as we started sorting out this issue and getting the flow right something else happened.

We had to do a whole new FICA with our trading platform to increase the volume we could withdraw from the trading wallet weekly which took some time to complete and verify. Just as we got going again the Blockchain wallet we were receiving the profit in started its issues. The wallet wouldn't update balances or transactions. Blockchain support is not the easiest support to deal with because you can only communicate with them through email. This has been going on for more than 2 weeks and we still haven't been able to resolve this. The funds are safe but you can't see the true value in the wallet and you can't do any transactions from it. Best correspondence from Blockchain is that they are aware of the problem and they are working on it. Hopefully we can get that resolved in the next few days. Remember only profits in this wallet not the actual fund we trade with. The fund is kept in secure wallets on the trading platform.

We then had to open a new wallet and change the info with the trading platform to withdraw into the new wallet. These changes then triggered new security protocol where we were once again restricted for a period on how much we can withdraw. This had an impact all over again and caused a whole new backlog.

Unfortunately, this all happened over a period that we all wanted to enjoy Christmas and be happy, for all of this I apologize from the bottom of my heart. There was no intention of causing anyone any stress or worry over this period. We have learned some valuable lessons and will do everything in our power to make sure it doesn't happen again.

Thank you for your co-operation and understanding.

Your Faithfully

Willie Beckett  
VaultAge Solutions

"SD 13"

60

n

14.

Simon Dix

From: Willie Breedt <willie.breedt1975@gmail.com>  
 Sent: Sunday, 19 January 2020 11:14 AM  
 To: Simon Dix  
 Subject: Payment of Capital and growth

Caution (External, willie.breedt1975@gmail.com)  
 First-Time Sender [Details](#)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

Good day Simon,

I know that the start of your journey at VaultAge Solutions was not the greatest and I sincerely apologize for that. It has been a challenging 2 months.

I don't want to mess anyone around and specially you.

Can I please request that you give me until close of business on the 20th January 2020 to have your capital and growth in your wallet. I do apologize for the previous dates given. It will take me until tomorrow afternoon to get the funds to your wallet. So please consider the request?

Regards

Willie Breedt

Handwritten signatures and initials at the bottom right of the page, including a large stylized signature and several smaller initials.

"SD 14" 78

15.

**Simon Dix**

**From:** Willie Breedt <willie.breedt1975@gmail.com>  
**Sent:** Sunday, 19 January 2020 4:45 PM  
**To:** Simon Dix  
**Cc:** James Francis; Ian Hewett  
**Subject:** Re: Overdue Payment of Capital and Growth  
**Attachments:** VS Simon Dix.pdf

External (willie.breedt1975@gmail.com)

[Report This Email](#) [FAQ](#) [Protection by INKY](#)

Hi Simon,

Attached is the letter as discussed via the phone call.

On Sun, Jan 19, 2020 at 4:23 PM Simon Dix <simon@ecstatus.capita> wrote:

Hi Willie,

To be brutally honest I don't accept being messed around by anyone like this. I will only accept your request only on the condition that I am not jeopardised financially in any way whatsoever by you requesting until Monday afternoon on 20<sup>th</sup> January 2020 to transfer my outstanding proceeds. In other words, all amounts due to me at the rate on the day that the payments were due are paid in FULL tomorrow. Furthermore, I expect a payment for the week delay after my redemption payment request was submitted and due last Sunday being 15 days since 23<sup>rd</sup> December 2019.

Below is a breakdown of everything, you can check the rates on [www.coinmarketcap.com](http://www.coinmarketcap.com). I expect payment by 4:00pm on Monday 20<sup>th</sup> January 2020 in full, failing which my attorneys will be involved in this matter, as well as FSCA.

**1. Outstanding Weekly Payments:**

Outstanding amounts:	USD	BTC Due	BTC Rate	
Thursday 19th December 2019	17,979	2,496158251	\$7 202,840	<a href="https://co">https://co</a>
Thursday 26th December 2019	17,979	2,483699822	\$7 238,970	<a href="https://co">https://co</a>
Sunday 19th January 2020	17,979	2,079246139	\$8 647,090	<a href="https://co">https://co</a>
		7,059104238		

**2. Redemption (due within 15 days of notice on Monday 23rd December = by Sunday 12th January):**

Capital amount: \$359,589 2,31892463710

Rate on Sunday 12/1/2020

8292,49 <https://co>

"SD 14"

WZ  
79

~~Total BTC to be transferred on Monday 20th January 2020 (Amount: 150.96156792)~~

I expect a signed acknowledgement of debt to be sent to me today for this understanding. Please respond to this.

Regards Simon Dix

Simon Dix

P.O Box 163, Hilton, 3245, South Africa

Farm 39 Mount Verde, Welr Drive, Hilton, South Africa

Mobile +27 82 570 4040

Email: [simon@simondix.co.za](mailto:simon@simondix.co.za)

From: Willie Breedt <[willie.breedt1975@gmail.com](mailto:willie.breedt1975@gmail.com)>  
Sent: Sunday, 19 January 2020 11:14 AM  
To: Simon Dix <[simon@ecstatus.capital](mailto:simon@ecstatus.capital)>  
Subject: Payment of Capital and growth

Caution (External, [willie.breedt1975@gmail.com](mailto:willie.breedt1975@gmail.com))

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Good day Simon,

I know that the start of your Journey at VaultAge Solutions was not the greatest and I sincerely apologize for that. It has been a challenging 2 months.

"SD 15"

63

16.



12 Villa Aniel  
Nyiera Lane  
Featherbrooke Ext 8  
Krugersdorp  
[admin@mivaultage.com](mailto:admin@mivaultage.com)/[bot@mivaultage.com](mailto:bot@mivaultage.com)  
(010)601-6492

19 January 2020

To Whom It May Concern

RE: Acknowledgement of debt

VaultAge Solutions herewith acknowledge that we are in debt to the amount of 50,951,687.92 BTC to Simon Dix.  
This BTC amount will be transferred to Simon's wallet by 17:00 on the 20<sup>th</sup> January 2020 as per agreement with Simon via telephone call.

For any further queries please feel free to contact us.

Kind regards

Willie Breedt  
VaultAge Solutions  
Founder & Owner

*(Handwritten signatures and initials)*

" SD 16 " 56 04

17.



**PMBI**  
ATTORNEYS ■ CONVEYANCERS ■ NOTARIES

Peter M. Breedt Incorporated T/A  
PMBI Attorneys, Conveyancers & Notaries  
PO Box 6074, Ansfreire, 1711  
339 Ontdekkers Road, Florida Park, 1709  
Tel: (011) 675-1788 ■ Fax (011) 675-1818  
Web: www.pmbi.co.za ■ E-mail: office@pmbi.co.za

DATE:	OUR REFERENCE:	YOUR REFERENCE:
12 September 2018	PM BREEDT/RS	DVW

To whom it may concern

Dear Sirs

**RE: VAULTAGE SOLUTIONS (MR WJ BREEDT)**

1. We herewith confirm that Vaultage Solutions has provided us with a member's lists to which we have received an undertaking that such list will be updated on a weekly basis.
2. We further confirm that Vaultage Solutions and more specifically Mr WJ Breedt has provided us with the necessary login details for his E-wallet in the event of his unforeseen passing.
3. We trust that you find the above in order.

Yours faithfully

**PMBI ATTORNEYS  
PM BREEDT**

*Where trust comes first!*

Page 1 of 1

Handwritten signatures and initials at the bottom of the page.



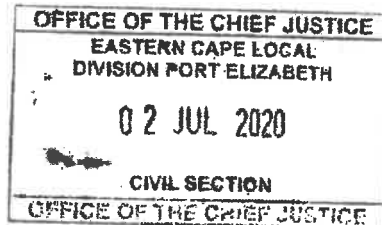
"SD17" V.E

IN THE HIGH COURT OF SOUTH AFRICA  
(EASTERN CAPE LOCAL DIVISION, PORT ELIZABETH)

CASE NO: 188/2020

In the matter between:-

SIMON DIX



APPLICANT

and

WILLEM JOHANNES BREEDT trading as VAULTAGE  
SOLUTIONS (Identity Number 750714 5013 08 9)

RESPONDENT

---

**NOTICE OF WITHDRAWAL OF ACTION**

---

TAKE NOTICE that the Applicant hereby withdraws his Application in the above matter.

DATED AT PORT ELIZABETH ON THIS THE 1<sup>st</sup> DAY OF JULY 2020.

**HAY AND SCOTT ATTORNEYS**

**Applicant's Attorneys**

Top Floor, 3 Highgate Drive

Redlands Estate

1 George MacFarlane Lane

Petermaritzburg

Tel: 033 342 4800

Email: 033 342 4800

**C/O BROWN BRAUDE & VLOK INC.**

317 Cape Road

Newton Park

PORT ELIZABETH

Tel: 041 365 3668

66

Fax: 041 365 3681  
Email: marocelle@bbv.co.za  
(NF De Villiers/Marocelle )

**TO: THE REGISTRAR  
HIGH COURT  
PORT ELIZABETH**

**AND TO: PMBI ATTORNEYS NOTARIES AND CONVEYANCERS**

Respondent's Attorneys  
1<sup>st</sup> Floor, Block A  
Constantia Ridge Office Park  
764 Golf Club Terrace  
Constantia Kloof  
Tel: 011 675 1788  
Fax: 011 675 1818  
Email: [Alyssa@pmbi.co.za](mailto:Alyssa@pmbi.co.za)/[Vinashni@pmbi.co.za](mailto:Vinashni@pmbi.co.za)  
Ref: PM Breedt/AL/PBB110  
**C/O STROMBECK PIETERSE ATTORNEYS**  
174B Cape Road  
Mill Park  
PORT ELIZABETH  
Tel: 041 581 1152  
Fax: 086 552 4160  
Email: [Safiyva@strombeckpieterse.co.za](mailto:Safiyva@strombeckpieterse.co.za)

**STRÖMBECK PIETERSE ATTORNEYS**  
P.O. Box 15751, Emerald Hill, 6070  
174B Cape Rd, Mill Park, Port Elizabeth, 6001  
  
- 2 JUL 2020  
  
Tel: (041) 581-1152  
Fax: 0865-524-160

*[Handwritten signature]* 10:34

*[Handwritten signature]*

"SD 18" 81 17

**Cindy-Ray Connor**

**From:** Vinashni | PMBI Attorneys <vinashni@pmbi.co.za>  
**Sent:** 24 February, 2020 2:27 PM  
**To:** Cindy-Ray Connor  
**Cc:** Roderick Brent  
**Subject:** RE: SIMON DIX / WILLEM JOHANNES BREEDT trading as VAULTAGE SOLUTIONS

Good Day Roderick

I refer to our telephonic conversation of this morning as well as the below emails.

Kindly note my client's instructions are as follows:

He denies any and all allegations that he is involved in a Ponzi scheme. Our client has been honest throughout this process, the fact that your client was able to through "experts" obtain the information contained in the spreadsheet sent to us earlier today is extremely concerning, our client did not consent to accounts been searched and information been drawn from such accounts, this is unlawful. The allegations made by your client is seen as yet another intimidation tactic to settle this matter.

If it is your client's instruction to report our client to the Hawks then so be it as our client has nothing to hide, in fact the allegations made by your client including the current application pending in the High Court of Port Elizabeth is defamatory in nature, and once this matter has been resolved our client reserves his right to deal with such at a later stage.

Our client has given us instruction that your client will receive his capital payment between the 11<sup>th</sup> and 14<sup>th</sup> of March 2020.

Yours Sincerely,

**VINASHNI MOHAN**  
LLB (UJ)  
Attorney

PMBI Attorneys | Conveyancers | Notaries  
Address: 1<sup>st</sup> Floor, Block A, Constanilla Ridge Office Park,  
764 Golf Club Terrace, Cnr Panorama Drive,  
Constanilla Kloof Ext 8  
Maponya Mall: Office 403, 1<sup>st</sup> Floor, 2127 Chris Hanl Road, Klipspruit Ext 5, Soweto  
Tel: 011 675 1788 | Fax: 086 416 3584  
E-mail: [vinashni@pmbi.co.za](mailto:vinashni@pmbi.co.za)  
Web: [www.pmbi.co.za](http://www.pmbi.co.za)



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Peter M. Breedl Inc. T/A PMBI Attorneys, Conveyancers & Notaries | Company Registration No: 2018 / 054053 / 21

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"SD 19"

82 GP

Cindy-Ray Connor

From: Cindy-Ray Connor <cconnor@hayandscott.co.za>  
 Sent: 11 March, 2020 2:30 PM  
 To: Vinashni | PMBI Attorneys (vinashni@pmbi.co.za)  
 Subject: SIMON DIX / WILLEM JOHANNES BREEDT trading as VAULTAGE SOLUTIONS

Our reference: R.F Brent/cc/09D271001

Dear Vinashni,

Thank you for the earlier telephone conversation.

I confirm the following:

1. I will provide you with my client's wallet address shortly, into which the Bitcoin needs to be paid;
2. You advised that you had received confirmation from your client that he will be in a position to make the payment, as previously undertaken, on Friday, 13 March 2020 alternatively latest Saturday, 14 March 2020.

Thanks for getting back to me on such short notice.

Sincerely,

Roderick Brent

c/o Cindy-Ray Connor - Personal Assistant to Roderick Brent

HAY & SCOTT ATTORNEYS

☎ 033-3424800

☎ 033-3424900

✉ cconnor@hayandscott.co.za

🌐 www.hayandscott.com

🇿🇦 VAT No: 4320203344



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 P.O. Box 12 000, Durbanville, 7205 • Doorn 26, Pietermaritzburg

Branch Office: UnR 5, 85 Hope Street, Kokstad

Partners: Paul Simon Hay • Roderick Farmar Brent • Jeremy Frank Coşon • Diana Oltwa Puzak • Anthony Luke Kaufmann

Senior Consultant: Andrew Bruce Lehman Scott

Senior Associates: Grant Douglas Williams

Associates: Fendella Essop • Rory Evans • Michaela Amy Kinsley

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" SD 20 " 69 83 "

Vodacom-Stay Safe 12:59



Vinashni >

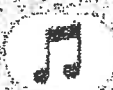
now however, my client will screen shot me the POP and I will WhatsApp same to you if thats ok? I can't get to my laptop right now.

Hi Vinashni, thank you for your sms. I understood you to say that payment would be made at 2:30 yesterday however due to load shedding was then to be made shortly after 4 pm yesterday. No payment nor proof has been received. Has payment actually been made and do you already have the screenshot or are you still waiting for it form your client?

Im waiting for it from my client. He advised me that last night it was being processed. If I had the screenshot of POP I would of obviously sent it to you.



Text Message



Handwritten mark

" SD 21 "

7C  
4

**Cindy-Ray Connor**

**From:** Alyssa | PMBI Attorneys <alyssa@pmbi.co.za>  
**Sent:** 19 March, 2020 9:12 AM  
**To:** cconnor@hayandscott.co.za  
**Subject:** PBB110- BREEDT// DIX

Good day Sir/s

Kindly take note that our client is attempting to have your client's bitcoin released through Binance but is experiencing problems and as such, these problems will delay the transfer thereof. Our client would like to propose an alternative solution. Our client is willing to transfer the rand value to your trust account as full and final settlement of the above matter. Should your client be willing to accept same, kindly confirm in writing.

Furthermore, kindly provide us with verified trust banking details should the above proposal be accepted by your client.

Yours Sincerely,

**ALYSSA LEWIS**  
LLB (W/its)

PMBI Attorneys | Conveyancers | Notaries  
Address: 1<sup>st</sup> Floor, Block A, Constantia Ridge Office Park, 784 Golf Club Terrace, Cnr Panorama Drive, Constantia Kloof Ext 6  
Maponya Mall: Office 403, 1<sup>st</sup> Floor, 2127 Chris Hard Road, Kilpepruit Ext 5, Soweto  
Tel: 011 875 1788 | Fax: 011 675-1818



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**Family Law \* Divorce \* Maintenance**  
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- Any notice or advice of amended bank details which may appear to come from our offices should be ignored and reported to us.
- PMBI Attorneys will also never ask you to click on any links for payment or ask you to submit personal Bank Card & PIN numbers.

*[Handwritten signatures and initials]*

"SD 22" 85

Cindy-Ray Connor

From: Cindy-Ray Connor <cconnor@hayandscott.co.za>  
Sent: 19 March, 2020 1:41 PM  
To: Alyssa | PMBI Attorneys (alyssa@pmbi.co.za)  
Subject: PBB110- BREEDT// DIX  
Attachments: Confirmation of banking details.pdf

"Without prejudice"

Dear Madam,

We refer to the above matter.

Our client is prepared to accept your client's offer of payment in the amount of R6 838 580.51 in full and final settlement of this matter on the following basis:

1. That proof of payment of the settlement amount is provided to our offices on or before 16h30 today;
2. That the amount must clear in our trust account on or before 11h00 on 20 March 2020;
3. On receipt of payment of the settlement amount we will withdraw the present application in Port Elizabeth with each party to pay their own costs;
4. That the terms of the settlement are to remain confidential between the parties.

In closing attached please find confirmation of our trust bank account details and we strongly urge your offices to telephonically confirm the trust bank account details with the writer before making payment.

We look forward to receiving your confirmation that the aforementioned settlement is in order.

We place on record that should payment not be made as outlined above, that recorded hereinabove should not be in no manner or form be construed as a novation of any of our client's rights, which are reserved *in toto*.

Yours faithfully,

R.F Brent

c/o Cindy-Ray Connor • Personal Assistant to Roderick Brent

HAY & SCOTT ATTORNEYS

☎ 033-3424800

☎ 033-3424900

✉ cconnor@hayandscott.co.za

🌐 www.hayandscott.com

🇿🇦 VAT No: 4320203344



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P.O. Box 12 000, Dorpspruit, 3206 • Dorex 26, Platamaritzburg

Branch Office: Unit 5, 85 Hope Street, Koksstad

Partners: Paul Simon Hay • Roderick Parmer Brent • Jeremy Frank Capon • Diana Olivia Pęczak • Anthony Luke Kaulmann

Senior Consultants: Andrew Bruce Lefman Scott

Senior Associates: Grant Douglas Williams

Associates: Faadela Essop • Rory Evans • Michèle Amy Kinsley

Handwritten signatures and initials at the bottom right of the page.

"SD 23"

Handwritten mark resembling a stylized '8' or '4'.

**Cindy-Ray Connor**

**From:** Cindy-Ray Connor <cconnor@hayandscott.co.za>  
**Sent:** 23 March, 2020 8:43 AM  
**To:** 'Alyssa | PMBI Attorneys'  
**Cc:** Vinashni | PMBI Attorneys (vinashni@pmbi.co.za)  
**Subject:** PBB110- BREEDT// DIX

"With Prejudice"

Dear Sir/Madam

We refer to our mail of 20 March 2020 in respect of continued non-payments.

Your offices, on Friday, advised that your client was travelling and expected to make payment shortly.

Are you able to confirm if your client will be making payment?

In the alternative to the aforementioned, is your client not able to pay the funds into your trust account for on payment?

We look forward to urgently hearing from you.

Yours faithfully,

R.F Brent

c/o Cindy-Ray Connor • Personal Assistant to Roderick Brent

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☎ 033-3424800

☎ 033-3424900

✉ cconnor@hayandscott.co.za

🌐 www.hayandscott.com

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Head Office: Top Floor, 3 Highgate Drive, Redlands Estate, 1 George Masofariane Lane, Pietermaritzburg  
P.O. Box 12 000, Dorcasville, 5205 • Doxex 26, Pietermaritzburg

Branch Office: Unit 3, 89 Hope Street, Kimberley

Partners: Paul Simon Hay • Roderick Farmer Brent • Jeremy Frank Capon • Diana Okwila Puzak • Anthony Luke Kaufmann

Senior Consultant: Andrew Bruce Langan Scott

Senior Associates: Grant Douglas Williams

Associates: Fadzela Essop • Rory Evans • Michaels Amy Kinsley

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Please click [here](#) for further information.

Handwritten signatures and initials at the bottom right of the page.





Vinashni  
last seen today at 15:14



Thu, 09 Apr

Messages to this chat and calls are now secured with end-to-end encryption. Tap for more info.

Forwarded

From: 127 11 021 8050

Website: www.standardbank.co.za

Note:

We confirm that the following payment has been made into your account (RMB) Bank:

Reference number	1704978876
Beneficiary name	MAY AND GERTY MYRON
Bank name	THE STANDARD BANK OF SOUTH AFRICA LIMITED
Beneficiary account number	809080809221190
Beneficiary branch number	3702000
Beneficiary address	WALK TACE SOLUTIONS
Amount	R 5 835 000.00
Payment date and time	2020-04-09 12:32

If you need more information or have any questions about this payment, please contact:

0748121516.

Payments to Standard Bank accounts may take up to one day. Payments to other banks may take up to three business days. Please check your account to confirm that you have received this payment.

Regards,

The online banking team

17:49

Hi Roderick, this is Vinashni 17:49

Herewith the PoP I recieved from my client 17:49

Forwarded



Handwritten signature

Handwritten mark

SD 24

75  
87

'SD 25" 74

Vinashni  
last seen today at 15:14

Forwarded

021 522 4100  
Fax: 021 521 4005  
Website: www.standardbank.co.za

Note:

We confirm that the following payment has been made into your account from Usab:

Reference number	174827946
Beneficiary name	HAY AND SCOTT ATTORNS
Bank name	THE STANDARD BANK OF SOUTH AFRICA LIMITED
Beneficiary account number	050402054221109
Beneficiary branch number	4720205
Beneficiary reference	VALU TAGS MGR LTRNGE
Amount	R 3580.51
Payment date and time	2020-04-29 12:30

If you need more information or have any questions about this payment, please contact Usab: 0742141375.

Payments to Standard Bank accounts may take up to one day. Payments to other banks may take up to three business days. Please check your account to confirm that you have received the payment.

Regards,

The finance marketing team

17:49

Kindly confirm receipt of the funds.  
Thank you.

17:50

Hi Vinashni, I confirm I am logging onto our Trust account to see if funds are in it, will revert shortly.

17:55 ✓

Thank you, apologies to WhatsApp you.



17:56

" SD 26 "

89 75

Indy-Ray Connor

**From:** Vinashni | PMBI Attorneys <vinashni@pmbi.co.za>  
**Sent:** Tuesday, 14 April 2020 15:59  
**To:** Cindy-Ray Connor  
**Cc:** Roderick Brent  
**Subject:** RE: PBB110- BREEDT// DIX

Good Day

I have taken instruction from my client, there are certain Standard Bank transactions that are pending, our client is in communication with the bank to determine the reasons for this.

As soon as I have further information I will let you know.

Yours Sincerely,

**VINASHNI MOHAN**  
**LLB (UJ)**  
**Attorney**

PMBI Attorneys | Conveyancers | Notaries  
 Address: 1<sup>st</sup> Floor, Block A, Constantia Ridge Office Park,  
 784 Golf Club Terrace, Cnr Panorama Drive,  
 Constantia Kloof Ext 6  
 Maponya Mall: Office 403, 1<sup>st</sup> Floor, 2127 Chris Hani Road, Klipspruit Ext 5, Soweto  
 Tel: 011 676 1788 | Fax: 086 416 3584  
 E-mail: [vinashni@pmbi.co.za](mailto:vinashni@pmbi.co.za)  
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- Any notice or advice of amended bank details which may appear to come from our offices should be ignored and reported to us.

" SD 27 " 40 76

**Cindy-Ray Connor**

**From:** Neil and Cindy Cole <cole@futurenet.co.za>  
**Sent:** 20 February, 2020 7:38 AM  
**To:** 'Cindy-Ray Connor'  
**Subject:** RE: STRICTLY CONFIDENTIAL: S. DIX / W BREEDT

Hi Rod

As per discussion here is the trail of events.

I, the undersigned, Neil Dennis Cole, do hereby state that:

I, Neil Dennis Cole, South African Citizen (ID 7910305035084) residing at Poleni Farm, Stfaiths road, Highflats, 3306, KZN. Below is my statement and sequence of events with Vault Age solutions.

On 13 July 2019 I made a payment of R300 000 (three hundred thousand Rand) to Mr Willie J Breedt (Owner of Vault Age solutions) ID 7507145015089. I was not set up at the time with a bitcoin Wallet and was told that other members had paid directly into his personal account and I could do the same. WJ Breedt, FNB cheque, 62720163443. Ref Neil Cole

The following Tuesday I received my email confirmation of my funds and that it had grown by the 5% per week as stipulated.

I then left the fund to capitalize.

On the 7 August 2019 I deposited a further R500 000 (five hundred thousand Rand) into the same account.

I continued to get my weekly updates as per normal.

On the 24<sup>th</sup> October 2019 I transferred R200 000 (two hundred thousand Rand) into Mr Breedts FNB account.

On the 25 October 2019 I received my first weekly payout as I had requested of BTC 0.631095 and a second payment on the 31 October of BTC 0.515872

On Tuesday the 19<sup>th</sup> November I did another payment of R70 000 (seventy thousand Rand) and was the last payment I made into Vault Age solutions.

I then requested for a weekly payout from the first week in December 2019 to start cashing in on my investment and received my first payment on the 14 December 2019 of BTC 0.940885 which was already 2 weeks late and this is when I started feeling a bit nervous about Vault Age.

On the 21<sup>st</sup> December 2019 I received BTC 0.9488 and this was my last payment to date.

I then received the same information as all the other members saying that there were 3<sup>rd</sup> party payroll issues, Slow blockchain transfers and that their account was being audited which apparently is common practice.

I was constantly sending Willie Watzap messages as I was becoming very anxious because he was not taking my calls. He would always respond and say payment was loaded or be patient it should be done.

This went on until about the 21<sup>st</sup> of January and then there was no more communication at all and at this point I believe he tried to take his life.

"SD 27"

91

On the 28<sup>th</sup> January I received an email stating that I needed to decide to exit Vault Age or keep my funds in and that if I exit there would be no way of investing again. I requested to exit and be paid out what was due to me.

On 2<sup>nd</sup> February I received an email stating as of the 14<sup>th</sup> January my fund was sitting at \$182 777.55

On the 5<sup>th</sup> February 2020 I received an exit form with the above amount which I signed and sent back.

On Monday 17 February (this week) I received an email saying they had received it and would take 8 to 10 week to be paid out. I asked why this would take so long and simply replies as it's a large amount. In the weekly emails they clearly state 3 weeks from notice. This does not make sense.

For the reasons listed above I request my amount of \$182 777.55( one hundred and eighty two thousand seven hundred and seventy seven united states dollars and fifty five cents) be paid into my bitcoin wallet address 35UpKuZvGQdBkGfz2G1LxV3MqqDGaeueMW

See supporting documents

**From:** Cindy-Ray Connor [mailto:cconnor@hayandscott.co.za]  
**Sent:** 19 February 2020 16:26  
**To:** 'Neil and Cindy Cole'  
**Subject:** STRICTLY CONFIDENTIAL: S. DIX / W BREEDT

Our reference: R.F Brent/cc/09D271001

Dear Neil,

As discussed, attached please find Simon's original statement together with the annexures thereto.

Sincerely,

Roderick Brent

c/a Cindy-Ray Connor • Personal Assistant to Roderick Brent

HAY & SCOTT ATTORNEYS

☎ 033-3424800

☎ 033-3424900

✉ cconnor@hayandscott.co.za

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Regards

Neil Cole

93 78  
"SD 28"

---

**From:** [admin@myvaultage.com](mailto:admin@myvaultage.com) [mailto:[admin@myvaultage.com](mailto:admin@myvaultage.com)]  
**Sent:** 03 February 2020 09:48  
**To:** [cole@futurenet.co.za](mailto:cole@futurenet.co.za)  
**Subject:** VaultAge Solutions Reconciliation Update

**VaultAge Solutions Reconciliation Update**  
**Account 1**



**Good day Neil,**

After reconciliation of your account and back-dating your interest, your balance at 14<sup>th</sup> of January 2020 is standing at \$ 182 777,55

\*Please remember all trading and pay-outs are suspended until further notice.

Kind Regards,

VaultAge Admin Team

Several handwritten signatures and initials are present in the bottom right corner of the page, including a large signature and some smaller initials.

"SD29"



IN THE HIGH COURT OF SOUTH AFRICA  
(EASTERN CAPE LOCAL DIVISION, PORT ELIZABETH)

PORT ELIZABETH, Wednesday, the 17<sup>th</sup> day of JUNE 2020  
BEFORE The Honourable Mr Justice MULLINS (AJ)

Case No.: 1179/2020

In the matter between:

**SIMON NEIL DIX** Applicant

and

**WILLEM JOHANNES BREEDT** First Respondent

**WILLEM JOHANNES BREEDT N.O.** Second Respondent

**ANNA CHRISTINA BREEDT** Third Respondent

**PETER MARTINUS BREEDT** Fourth Respondent

**FIRSTRAND BANK LIMITED v/a FIRST NATIONAL BANK** Fifth Respondent

**MASTER OF THE SOUTH GAUTENG HIGH COURT** Sixth Respondent

**REGISTAR OF DEEDS KING WILLIAMS TOWN** Seventh Respondent

---

Having heard Advocate Hunt SC, and read the documents filed of record;

**IT IS ORDERED THAT:**

1. That it is recorded that the notice of opposition and intervention delivered in this matter by Annette Veldsman is withdrawn by consent.
2. That this application is heard as one of urgency, *ex parte* and *in camera* and that the Applicant's failure to comply with the usual requirements of the Rules of Court, be and is hereby condoned in terms of Rule 6(12);
3. That the details of this application shall not be published on any court roll, and the court file shall be secured in the office of the Registrar of this court and no information shall be disseminated about this application or this order until after it has been served upon the Respondents by the relevant Sheriffs of the High Court;
4. That a *rule nisi* be and is hereby issued calling upon the abovenamed Respondents to show cause before this honourable court on the 28<sup>TH</sup> day of **JULY 2020 at 09h30** or so soon thereafter as counsel may be heard, why, pending the final determination of case number 2424/2020P, and case number 1102/2020 in this Division, alternatively the appointment of a Trustee in insolvency pursuant to a final order of sequestration under case no. 188/2020 in this division, an order should not be granted as follows:

- 4.1 Interdicting the First Respondent from directly or indirectly, whether himself or through anyone else, transacting upon, drawing against, transferring funds from, reducing, liquidating, expatriating, pledging



or in any other fashion dealing with the undermentioned assets, without an order of this court authorising such transaction:

4.1.1 The First Respondent's First National Bank cheque account number 62720163443, and the funds standing to the credit thereof;

4.1.2 The First National Bank Gold business account held in the name of "WJ Breedt t/a Thrive Pay Exchange", and the funds standing to the credit thereof;

4.2 Interdicting the Fifth Respondent from permitting or giving effect to any withdrawal, transfer or other transaction upon the aforementioned First National Bank accounts without an order of this court;

4.3 Interdicting the Second, Third and Fourth Respondents from alienating or hypothecating the immovable property described as Erf 1421 Aston Bay, Kouga Local Municipality, Eastern Cape Province without an order of this court;

4.4 That the First to Fourth Respondents, jointly and severally, the one paying, the others to be absolved, be and are hereby directed to pay the costs of this application on the scale as between attorney and own client;

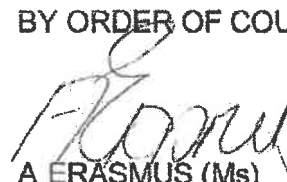
5. That pending the return day of the abovementioned *rule nisi*, the provisions of paragraphs 4.1, 4.2 and 4.3 *supra* shall operate as interim interdicts having immediate effect, and the Seventh Respondent is directed to register a *caveat* in his records, recording the terms of paragraph 4.3 *supra*;

6. That in the event that the applicant seeks to discharge or amend the above

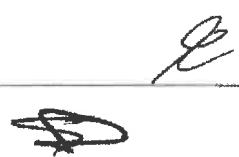
order, he shall give not less than 48 hours written notice of such intention to the attorney of record of the applicant in case no. 1198/2020, in this division.

**BBV**

BY ORDER OF COURT

  
A ERASMUS (Ms)

pp REGISTRAR



"JD 30"

83

IN THE HIGH COURT OF SOUTH AFRICA  
GAUTENG DIVISION, PRETORIA

CASE NO:

In the *ex-parte* application of:

**SIMON NEIL DIX**

**APPLICANT**

and

**WILLEM JOHANNES BREEDT**  
(ID NO: 750714 5013 089)

**RESPONDENT**

---

**CONFIRMATORY AFFIDAVIT**

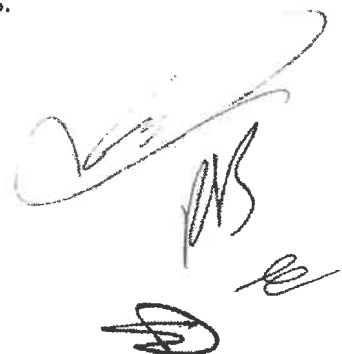
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I, the undersigned,

**RODERICK FARMER BRENT**

do hereby make oath and state that:

1. I am a major male attorney and partner of the firm at Hay & Scott Attorneys, Top Floor, 3 Highgate Drive, Redlands Estate, 1 George MacFarlane Lane, Pietermaritzburg, KwaZulu-Natal.
2. I am the Applicant's Attorney of record and have assisted the Applicant since inception of his claim in the various actions and applications.

Handwritten signatures and initials in black ink, including a large signature and several smaller initials.

3. The contents of this affidavit fall within my personal knowledge and are both true and correct unless otherwise stated.
4. I have read the founding affidavit deposed to by the Applicant and confirm the content thereof insofar as it relates to me.
5. I confirm that on 1 July 2020 at 12h58 I contacted Dr Albertus Jansen van Vuuren ("Jansen van Vuuren"), who I have been informed is the author of the video which depicts Willem Breedt ("Breedt") handing over, alternatively providing security to Jansen van Vuuren in respect of a debt owed to him by Breedt.
6. Jansen van Vuuren confirmed to me that he had registered a notarial bond over certain of Breedt's vehicles as security for payment.
7. I further advised Jansen van Vuuren that I had information that Breedt was staying with him at his residence in Silver Lakes Estate, Pretoria. Jansen van Vuuren's response, when asked to confirm this was along the lines of "*...he is sure that Breedt would not want him to answer that and therefore he would not...*".
8. I also confirm that I received the video recording referred to in the founding affidavit via a whatsapp message from a colleague who is representing other creditors of the Respondent.

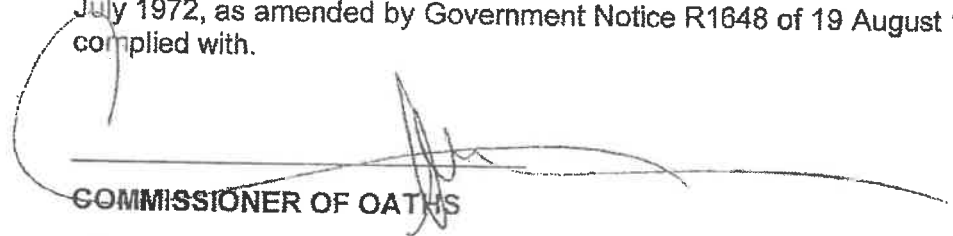
Handwritten signature and initials. The signature is a large, stylized cursive mark. Below it are the initials 'RS' and 'D' with a flourish.

9. Finally, I confirm that I was informed by the same colleague about the Respondent's advertisement to sell his boat.



**DEPONENT**

I certify that the deponent has acknowledged that he knows and understands the contents of this Affidavit, that he has no objection to the making of the prescribed oath and that he considers this oath to be binding on his conscience. I also certify that this affidavit was signed in my presence at Pietermaritzburg on this the 2<sup>nd</sup> day of July 2020 and that the regulations contained in Government Notice R1258 of 21 July 1972, as amended by Government Notice R1648 of 19 August 1977, have been complied with.



**COMMISSIONER OF OATHS**

**COMMISSIONER OF OATHS**  
**Gregory Marcellus Botha**  
**Admitted Attorney**  
**Saffra House**  
**1 George MacFarlane Lane, Wembley, Pietermaritzburg**



SD 31" 86



# Nicholas Melck

Add Friend



Lives in Jeffrey's Bay

From Jeffrey's Bay

Single

Joined May 2007

Followed by 240 people

[plus.google.com/u/0/109767838221989657329/posts](https://plus.google.com/u/0/109767838221989657329/posts)

See Nicholas's About Info

## Friends

4,232 (7 mutual)



R  
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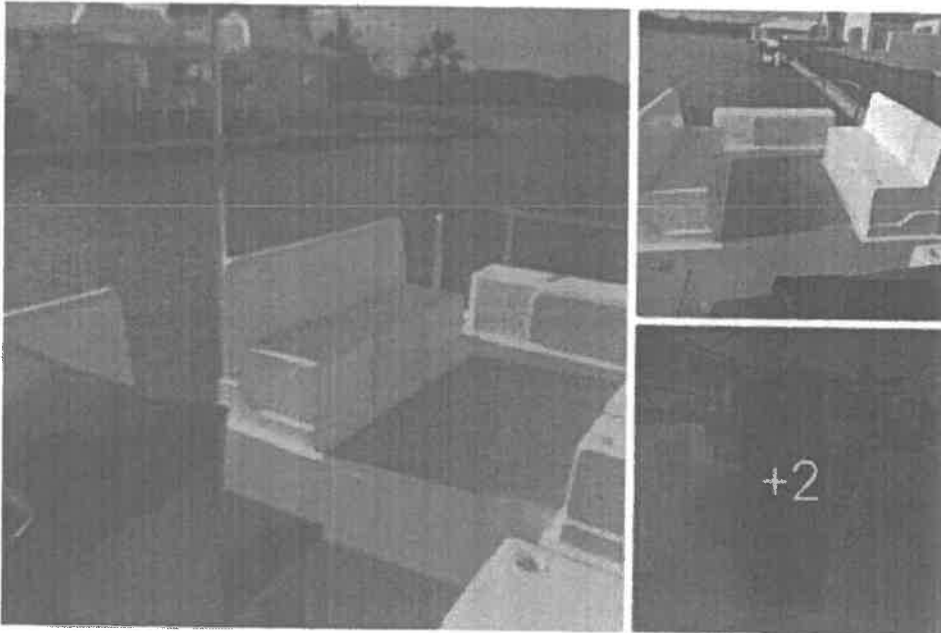
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Photos

Nicholas Melck posted an item for sale — at Marina Martinique.

6 hrs • Aston Bay, Eastern Cape, South Africa

R 135 000 it is still new the boat has only don 11 hours



Message Nicholas to learn more about what he's selling.

MESSAGE

1 Like

4 Comments • 1 Share

Like

Comment

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Nicholas Melck is with Marina Martinique at Jeffreys Bay in Jeffrey's Bay.

28 Jun at 19:47 • Jeffrey's Bay

When your SO CALLED friends secretly video you making a joke. Thanks for nothing. Johan Van der

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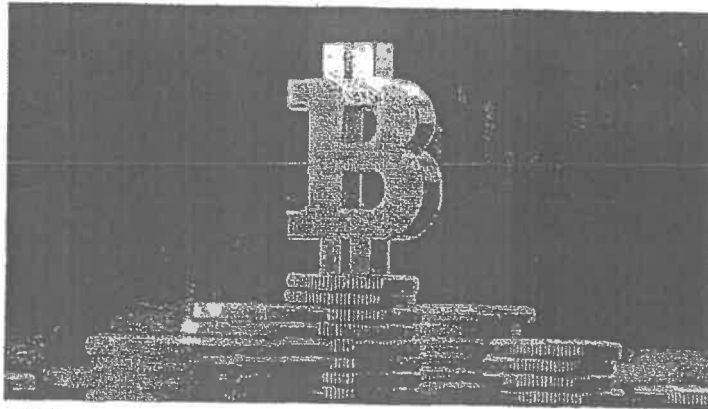
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07 May

# Hawks investigate cryptocurrency CEO after investors cry foul

news24

Buku Viljoen, Correspondent  
SPANG



Bitcoin

The Polokwane Hawks are investigating a case in which several investors laid charges against the CEO of a cryptocurrency company after he allegedly sent them fraudulent proof of payment via his company, VaultAge Solutions.

VaultAge Solutions, which started in 2018, trades in Bitcoin on behalf of its investors.

Hawks spokesperson Captain Matimbe Maluleke said Willie Braedt was under investigation for fraud.

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One investor from Mookgophong, formerly known as Naboomspruit, in Limpopo told News24 that only after he threatened to take legal action against Braedt, did he receive a proof of payment (PoP) document indicating that R141 500 was paid into his account.

However, when the payment reflected in his account, he found that only R1 415 had been deposited.

He claimed the PoP document, which News24 has seen, was tampered with. This prompted him to report the matter to the Hawks.

## Similar experience

Another investor, from the Western Cape who wanted to remain anonymous, had a similar experience. He only received R20 000 instead of the R2 million he was expecting. He also

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6/8/2020

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Several other investors, including an administrator who worked closely with Breedt, handed affidavits over to the Hawks, Maluleke said.

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REUTERS

In a written reply to News24, Breedt said he was aware of the criminal investigation against him but denied any wrongdoing.

Several more investors have since taken to social media to vent their frustrations.

A doctor from Pretoria said he invested R2 million but was yet to receive a cent.

In February, investors approached Breedt. To calm them down, he allegedly made them an offer. However, since then, no one has received any payments.

"We decided to rather fold, not hold," a frustrated investor said.

An investor from the Lowveld said he invested about R180 000 in November last year.

"In January, I pleaded with Breedt to refund my money."

No payment

"I eventually received a personal notice from Breedt to check my account as the R181 000 was paid over. I still haven't received anything," the investor alleged.

On 29 April, Breedt sent an email to investors with a list of 168 people who he said would be paid within two or three days.

He said they "moved big amounts in Bitcoin" to ensure payments can be done.

However, only a few allegedly received five percent payments. An investor said: "(This is) sad, that is around \$70 000 for me!"

In his response to News24, Breedt blamed a cryptocurrency payroll system for the problems.

He said there was "a technical issue that we are currently still experiencing" since November last year.

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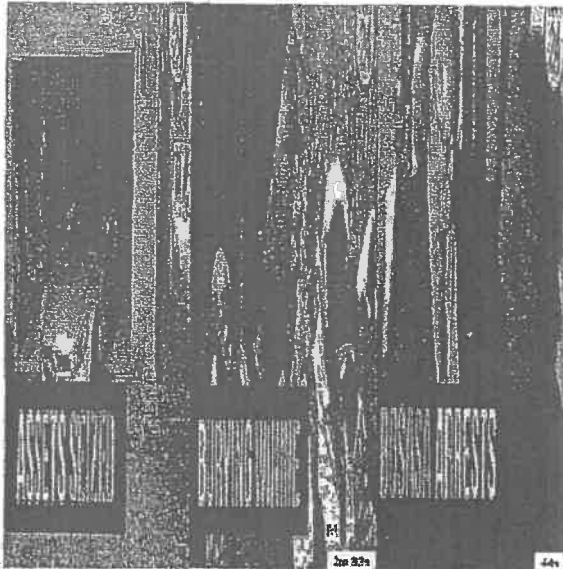
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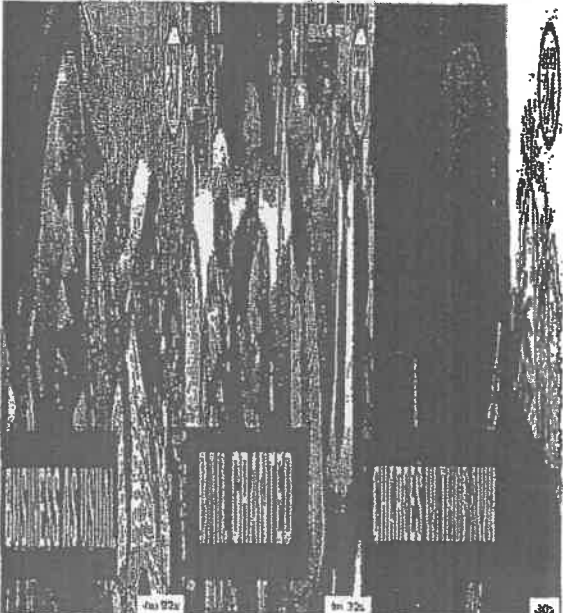
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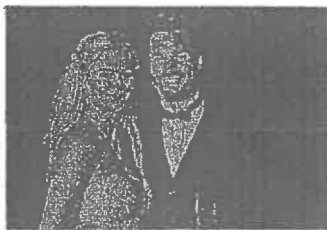
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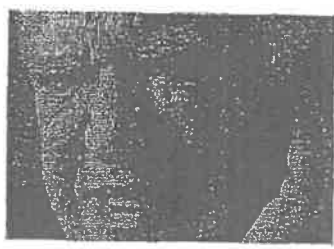


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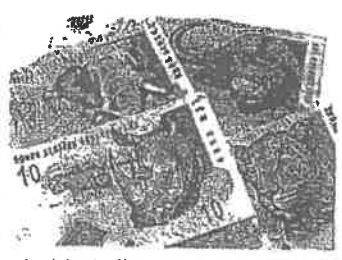


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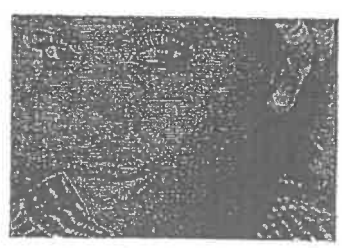


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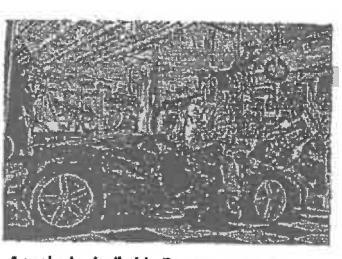


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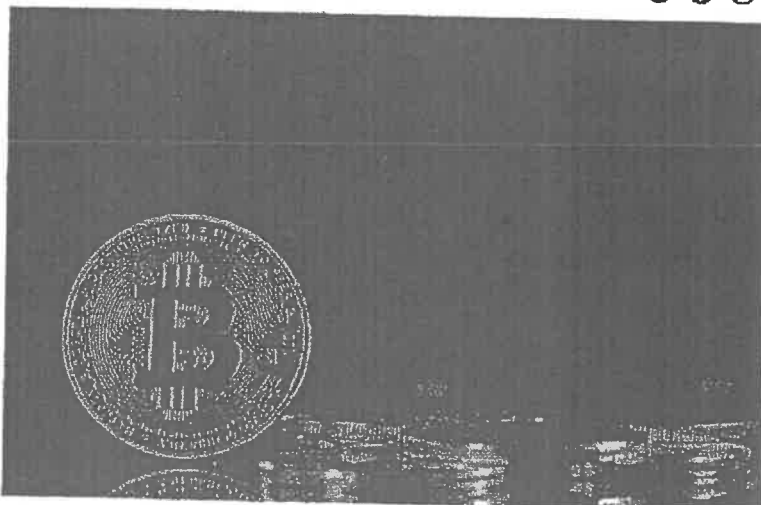
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29 May

# Investors fear cryptocurrency CEO accused of stealing millions could be on the run

news24

Rida Wilson, Correspondent  
SHARE 1 0 0



Bitcoin

Bitcoin investors who poured millions into VaultAge Solutions are concerned that its CEO has made a run for it after not hearing from him since December.

There is speculation that Willie Braedt is staying near Jeffrey's Bay and while the Hawks are investigating, information indicates he has left the country.

The Hawks, who are investigating a case of fraud, say they cannot reveal any more information about their probe into Braedt.

A man accused of stealing millions from Bitcoin investors appears to have made a run for it.

Investors who were contacted by News24 said they have not heard from the CEO of VaultAge Solutions (VS), Willie Braedt, since December when he promised to pay back their money.

The Hawks have stepped in to investigate after an investor opened a case of fraud ag Braedt.

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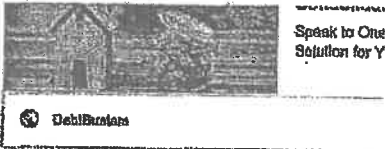
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Some have speculated Breedt is staying at a luxury mansion in the well-known Marina Martinique Estate in Ashton Bay, Jeffrey's Bay.

However, officially he seems to be still out of the country.

According to information from the Department of Home Affairs, Breedt left the country for Mozambique on 21 December via the Kosi Bay border post.

There is no indication on the system he had returned to the country; however, a source said a glitch in the system might not have updated his movements.

Hundreds of investors

In the meantime, investors are concerned they will never see their money again.



Here are your Lotto and Lotto Plus results

Full list of lottery results

In 11s



REUTERS

Facebook tries again with its Bitcoin rival

Facebook's Libra cryptocurrency could now launch in mid-November after a revamp aimed at mollifying its many critics.

VaultAge Solutions, which is not registered as a legitimate financial institution with the Financial Services Conduct Authority (FSCA), has more than 2 000 investors.

Millions of rand have been invested in Breedt's cryptocurrency scheme, with one investor depositing more than R6 million.

Plans to return the money have fallen on deaf ears.

READ | Hawks investigate cryptocurrency CEO after investors cry foul

Besides a few generic emails from Breedt promising to repay the outstanding amount other communication has been received.

"I don't have R50 in my purse," Lettie Engelbrecht from Krugersdorp said.

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desperate and living on a shoestring budget."

In a written reply to News24, Breedt said: "I am busy attending to the commitments I have made to members. The commitment is to have all the initial capital paid back by 31 May."

Case under investigation

He, however, did not respond to the questions about his whereabouts and his visit to Mozambique.

Hawks spokesperson Colonel Katlego Mogale confirmed they were still investigating the case and "cannot reveal any information at this stage".

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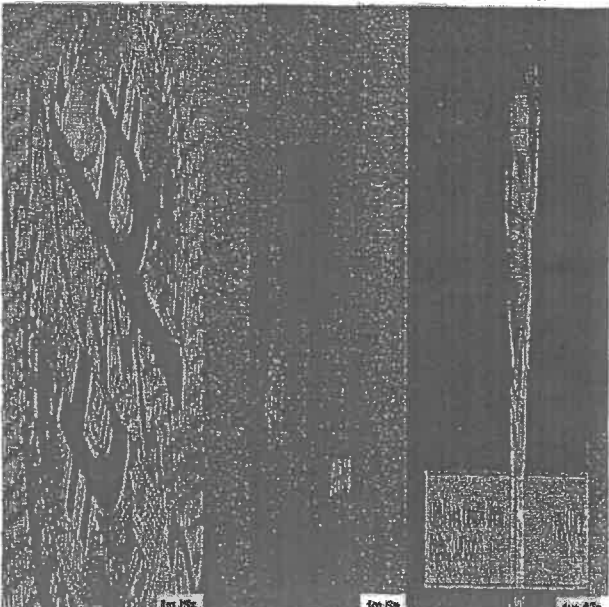


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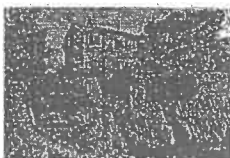
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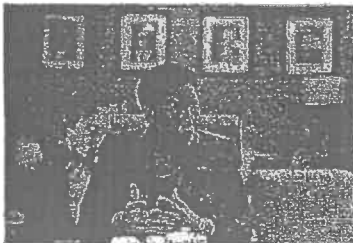


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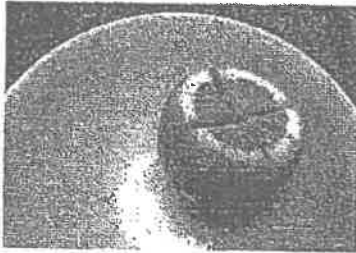


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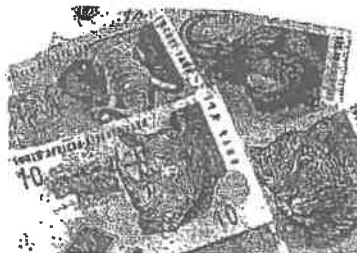


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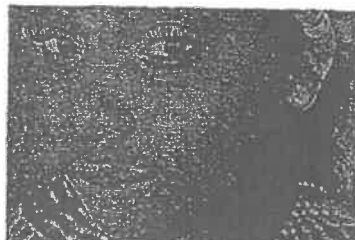


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"SD 34"

327



99

15:10



VS News and Updates  
681 members, 89 online



Pinned Message

Member Choice going forward: Following Wille's 3... X

To All VaultAge Solutions Members

This is to serve as a Legally Binding notice confirmation and commitment.

Capital payments will be as follow:

1. 70% of capital will be refunded as full and final settlement.

2. No profits are available and will not be paid as per weekly updates.

3. 1st Group: The members that did not receive any payments they will be paid

- Today, Monday 8th June 2020

- Tuesday 9th June 2020

- Wednesday 10th June 2020

2nd Group: Those members that already received partial payments and still have outstanding Capital.

4. VaultAge Solutions has regretfully lost a significant portion of the total capital. This is as the result of poor trading decisions, and the volatility of the crypto currency market. As such, VaultAge Solutions is only able to pay members 70% of their total investment (excluding growth). This will only be to members who have not received their initial deposit back including topups to date (i.e. to reduce each members loses).



Sending messages is not allowed in this group.

Handwritten signatures and scribbles

"SD 35"  
1  
100

IN THE HIGH COURT OF SOUTH AFRICA  
GAUTENG DIVISION, PRETORIA

CASE NO:

In the *ex-parte* application of:

**SIMON NEIL DIX**

**APPLICANT**

and

**WILLEM JOHANNES BREEDT**  
**(ID NO: 750714 5013 089)**

**RESPONDENT**

---

**CONFIRMATORY AFFIDAVIT**

---

I, the undersigned,

**PIETER HENDRIK STRYDOM**

do hereby make oath and say:

1.

- 1.1 I am an attorney of this Honourable Court practising as director of Strydom & Bredenkamp Inc with offices situated at Parc Nouveau Office Complex, 225 Veale Street, Brooklyn, Pretoria.
- 1.2 The facts contained herein fall within my personal knowledge unless stated otherwise.


*[Handwritten signature]*  
*[Handwritten mark]*

2.

I have read the affidavit of **SIMON NEIL DIX**, the Applicant in this application and confirm the correctness of the allegations insofar as it relates to me.



**DEPONENT**

I certify that the deponent has acknowledged that he knows and understands the contents of this Affidavit, that he has no objection to the making of the prescribed oath and that he considers this oath to be binding on his conscience. I also certify that this affidavit was signed in my presence at PRETORIA on this the 2<sup>ND</sup> day of JULY 2012 and that the regulations contained in Government Notice R1258 of 21 July 1972, as amended by Government Notice R1648 of 19 August 1977, have been complied with. 



**COMMISSIONER OF OATHS**

**ELANI VAN DEN HEEVER**  
Commissioner of Oaths  
Practising Attorney (RSA)  
Pate Nouveau Building 2<sup>nd</sup> Floor  
25 Veale Street, Brooklyn, Pretoria  
Tel: 012 346 4243

