



Wilbecar Likwidateurs CC / BK t/a h/a

Bureau Trust (Gauteng)

INSOLVENCY PRACTITIONERS / INSOLVENSIE PRAKTISYNS

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BBBEE Certificate: 418/02/2012
Bureau Trust is a level 4 (100%)
BBBEE contributor

Ons verw: WILANDA PRINSLOO
Our ref:

U verw: **To whom it may concern**
Your ref:

Datum: 5 November 2019
Date:

CIRCULAR TO ALL KNOWN CREDITORS

Re: **QSG CONSULT INTERNATIONAL (PTY) LTD (IN LIQUIDATION)**
MASTERSREF: T1221/2018

I refer to the abovementioned matter as well as our previous circulars to all known creditors and reply as follows to the numerous telephone calls and questions the past week.


1. I hereby confirm that Johann and Riaan Smit are back in South Africa;
2. Both have been arrested by SAPS and Interpol on charges of fraud and they are currently in custody;
3. Both have applied for bail and a trial date for the bail applications is awaited;
4. Both were subpoenaed to be interrogated in terms of Section 417 and 418 of the insolvency enquiry. The actual date upon which they will be interrogated is still to be established – all depends on the outcome of their bail applications;
5. Their attorney served a notice of intention to oppose both liquidation applications for Johan A Smit and Associates as well as Rialis. The liquidations of these companies is necessary for us to proceed to lift the corporate veil with the intention that all entities, assets and funds will form part of the liquidation in one estate (pot). Apparently the Smit family intend to oppose all applications to achieve this;

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6. The Section 417 and 418 enquiry will proceed on the 6th; 9th and 10th of December 2019;
7. If you were served with a witness subpoena, for that date, time and place, you need to attend the enquiry as per your subpoena;
8. The Joint Liquidators did not have the opportunity to discuss the entire QSG matter with the directors and therefore the Joint Liquidators are being guided with evidence obtained at the insolvency enquiry;
9. Creditors were requested to complete claim forms and the Joint Liquidators have received a substantial amount of claim forms;
10. At the First Meeting as well as the Second Meeting of creditors which were held only the applicant creditor's claim was proved. This was partly so, because there might have been a danger of contribution being levied upon creditors who proved claims;
11. The situation has now changed in that the Joint Liquidators have managed to collect debts and monies outstanding due to the estate and therefore it appears that there is no longer a danger of a contribution being levied upon proved creditors in this estate;
12. A further fact that came to light was that it appeared that not all the creditors, who have submitted claims to the Joint Liquidators, have claims against QSG SA. Some of the claims might be against the other subsidiary companies(which is the reason why the Joint Liquidators are intent on lifting the corporate veil, as aforesaid);
13. We cannot, until such time, as the Joint Liquidators completed their investigations, including the insolvency enquiry, into the affairs of the company, advise creditors against which company they will have a claim;
14. In the New Year more information will come available and a further circular will be sent to creditors, explaining the situation as and when required;
15. To avoid confusion and a misinterpretation of rumours, we request you to rather e-mail the Joint Liquidators, which will be answered individually with the correct facts as it stands, with information at hand.

Yours faithfully



WILANDA PRINSLOO
JOINT-LIQUIDATOR