

# INVESTRUST Insolvency Practitioners

Reg. no. 2005/140619/23 Full Swing Trading - 726 CC t/a

Date: 25 July 2019

TO WHOM IT MAY CONCERN

By hand

Your ref: To whom it may concern

Our ref: MM Tayob /Christel

Dear Sir/Madam,

**INSOLVENT ESTATE: QSG CONSULT INTERNATIONAL (PTY) LTD (in liquidation)**  
**MASTER'S REFERENCE: T1221/18**

We refer to the above mentioned matter.

1. We confirm that the First Meeting of Creditors was held on the 24 July 2019 before the Magistrate Benoni at 10H00.
2. The Applicant Creditor, Mr E De Lange's claim was proved and he voted for the appointment of Mrs. Elizabeth Wilanda Prinsloo as Joint Liquidator with our Mr. Mahier M. Tayob.
3. Once the Master issues the Final Certificate of Appointment, the Second / General Meeting of Creditors we will convene, whereafter the Joint Liquidators will draft and distribute the 2<sup>nd</sup> Meeting report. Such report will contain an update as well as the current process of this estate.
4. The First Meeting of Creditors was held and closed and therefore we are now proceeding with the Application for Liquidation/ Sequestration of the subsidiary companies involved in this estate.
5. As mentioned previously the inquiry will proceed on the 05<sup>th</sup> and the 06<sup>th</sup> of August 2019. After the inquiry a further report will follow.
6. As mentioned in paragraph 2, the only claim submitted and proved on the First Meeting was the Applicant's claim, due to the fact that the Act states that in terms of Section 113, the applicant creditor is liable for contribution should a shortfall occur in an estate.
7. At this state no assets have been realized and no monies have been collected. This is the reason why the claims are not being proved at the First Meeting of Creditors.

VAT no. 4660-233-19-0 BEE Compliant no. 11278

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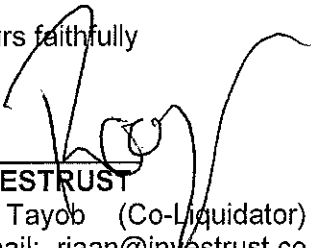
PO Box 1255, The Tramshed, 0126 73 Bond Street, Clydesdale, Pretoria

E-mail: [info@investrust.co.za](mailto:info@investrust.co.za)

Members: A W van Rooyen

8. Once assets have been realized and monies have been paid into the estate's bank account and the danger of a contribution has been diverted, claims will be proved against the estate.
9. We also would like to inform you that you can visit the following website [www.investrust.co.za](http://www.investrust.co.za) where all the correspondence will be uploaded, for all the creditors to download and to view the process

Yours faithfully



**INVESTRUST**  
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