

Wilbecar Likwidateurs CC / BK t/a h/a

Bureau Trust (Gauteng)

INSOLVENCY PRACTITIONERS / INSOLVENSIE PRAKTISYNS

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BBBEE Certificate: 418/02/2012 Bureau Trust is a level 4 (100%) BBBEE contributor

Wilanda Prinsloo: Dip. Aipsa: Inter. Insol. Law Cert. (UP)*

Estates Manager: Assisted by:

Members:

Corné Mienie: Dip. Aipsa (UP)*

Bea Groenewald: B.Compt: B.Tech (HRM) (Pta): Dip. Aipsa (UP)*

* MEMBER OF "South African Restructuring and Insolvency Practitioners Association"

Ons verw: WILANDA PRINSLOO

U verw: Your ref:

Datum: 15 APRIL 2021

CIRCULAR TO ALL PROVED CREDITORS
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

Dear Sir / Madam

Re: QSG INVESTMENT SCHEME ito SECTION 20(9) OF THE COMPANIES ACT 2008 (IN LIQUIDATION) MASTERSREF: T3422/2019

- I refer to the abovementioned matter as well as numerous circulars to known and proved creditors and am delightful to inform you that the First Liquidation and Distribution account has been confirmed by the Master of the North Gauteng High Court, Pretoria on 14 April 2021.
- 2. To all creditors whom already forwarded your banking details, we are in process of registering you as beneficiaries on our banking systems and will probably received your dividends in terms of the aforementioned account within the next 4 working days.
- 3. To those who have not as yet forwarded your banking details, please do so immediately to enable us to finalise the First account as soon as possible.
- 4. We have indeed received the Perezim/UK funds. The L'Fum funds are still outstanding due to pending applications in the United Kingdom, for collection to the benefit of the estate.
- 5. The Joint liquidators are currently drafting the Second Liquidation and Distribution account, and we will only then be able to inform creditors what the c/R dividend may be upon finalising same. Subject to the Government Printer publishing the notice the joint liquidators are aiming to finalise the Second account by the end of June 2021.

6. We have approach the Master to assist the Joint liquidators with a possible solution regarding an expiring date for creditors to lodge late claims against the estate. It is our intension to set the final date for the 31st of August 2021, whereafter no more claims will be accepted subject to the Masters consent.

Yours faithfully

WILANDA PRINSLOO JOINT LIQUIDATOR

Electronically sent without signature.