

# MTI ESTATE

Mirror Trading International (Pty) Ltd (In Liquidation)  
Master's ref C906/2020

Liquidators:

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4 APRIL 2022

DEAR MEMBER, INVESTOR, CREDITOR

<p><b>IN RE: MIRROR TRADING INTERNATIONAL (PTY) LTD t/a MTI (IN LIQUIDATION) ("MTI")</b> <b>REGISTRATION NUMBER: 2019/205570/07</b> <b>MASTER REFERENCE NO: C000906/2020</b></p>
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## **Matters pertaining to the meeting published in Government Gazette (Special Meeting of Creditors)**

Firstly, the following legal procedures for the liquidation process needs to be explained:

1. The special meeting entails the lodging of further claims for consideration and proof by the Presiding Master.
2. This special meeting is one of many to follow. Claims as received by the Liquidators will be lodged for consideration by the Presiding Master at the said special meetings.
3. The Liquidators are continually receiving claims which will be lodged with the Master at special meetings for consideration thereof.
4. Until the Court has not pronounced on the Ponzi Application and the Declaratory Application, the Presiding Master will in all probability reject all lodged claims at special meetings pending the Court's ruling in regard to the mentioned applications.
5. All rejected claims can in terms of Sec 78 (3), once the court has ruled on the Ponzi Application and Declaratory Application, be admitted by the Liquidators in terms of the court rulings.

6. The sole purpose of the special meeting will be for consideration of all lodged claims by the Presiding Master. No other issues will be dealt with at the said meeting.
7. Creditors wanting to submit their claims for such meetings are advised to send their claims to the Liquidators with the request for the said claims to be submitted at further special meetings.

**Questions:**

1. Were members and creditors informed of the special meeting other than the Government Gazette?

**ANSWER:** Yes. At the Second Meeting of Creditors the members and creditors were informed that further meetings would be held for the sole purpose of submitting claims with the Presiding Master for consideration.


2. Will creditors be able to attend online?

**ANSWER:** The purpose of the meeting is for the consideration of claims, by the Presiding Master. No other matters will be dealt with at the special meeting.

3. Will a recording be made available of the said special meetings?

**ANSWER:** No recordings will be made as there are no other matters that will be dealt with at these meetings. The Master will merely supply the Liquidators with a minute setting out their view in regard to the claims lodged and the consideration thereof.

Yours faithfully



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**o.b.o all Liquidators**  
**AW Van Rooyen**  
**Investrust**